

**PATRICK HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending March 31, 2018**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$432,569.22	\$59,083.37	\$491,652.59
AUXILIARY FUNDS ¹	\$1,082,652.23	\$55,422.97	\$1,138,075.20
STUDENT ACTIVITY FUNDS	\$14,661.69	\$31,548.78	\$46,210.47
PARKING FUNDS	<u>\$212,932.19</u>	<u>\$47,634.38</u>	<u>\$260,566.57</u>
TOTAL LOCAL FUNDS	\$1,742,815.33	\$193,689.50	\$1,936,504.83

¹Including Investment Gain/Loss

**PATRICK HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET REPORT
Period Ending March 31, 2018**

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$59,442.00	\$59,442.00	\$0.00
401040	Martinsville	\$19,835.00	\$19,835.00	\$0.00
401030	Patrick County	\$17,322.00	\$12,991.50	\$4,330.50
	<u>Bank Interest</u>	<u>\$5,000.00</u>	<u>\$8,089.76</u>	<u>(\$3,089.76)</u>
TOTAL REVENUES		\$101,599.00	\$100,358.26	\$1,240.74

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$8,000.00	\$7,050.00	\$950.00
460010	68800 Contingency Expenses	\$8,000.00	\$5,056.43	\$2,943.57
460060	61246 Bank Charges	\$600.00	\$679.69	(\$79.69)
470010	62320 <u>Plant & Improvements-Construction</u>	<u>\$75,000.00</u>	<u>\$28,488.77</u>	<u>\$46,511.23</u>
TOTAL EXPENSES		\$91,600.00	\$41,274.89	\$50,325.11
NET INCOME		\$9,999.00	\$59,083.37	(\$49,084.37)

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$432,569.22	\$59,083.37	\$491,652.59

PATRICK HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET REPORT
 Period Ending March 31, 2018

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$40,000.00	\$16,775.63	\$23,224.37
406510	40751	Vending	\$18,000.00	\$15,636.39	\$2,363.61
406030	40762	Timber Revenue		\$35,408.95	(\$35,408.95)
406530	40751	Miscellaneous	\$0.00	\$49.50	(\$49.50)
TOTAL REVENUES			\$58,000.00	\$67,870.47	(\$9,870.47)

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$20,000.00	\$20,000.00	\$0.00
465020		President's Office/Community Relations	\$10,000.00	\$8,505.72	\$1,494.28
465030		Administration Local Expenses	\$6,000.00	\$3,871.00	\$2,129.00
465040		Local Board Expenses	\$4,000.00	\$1,473.00	\$2,527.00
465050		Contingency	\$0.00	\$132.93	(\$132.93)
470010	62320	Plant & Improvements-Construction	\$18,000.00	\$7,000.00	\$11,000.00
TOTAL EXPENSES			\$58,000.00	\$40,982.65	\$17,017.35
NET INCOME			\$0.00	\$26,887.82	

AUXILIARY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>INVEST.</u> <u>GAIN/LOSS</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$1,082,652.23	\$28,535.15	\$26,887.82	\$1,138,075.20

**PATRICK HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
March 31, 2018**

	<u>Amount</u>
BEGINNING VALUE	\$634,679.17
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	\$0.00
ADJUSTED BASIS	\$634,679.17

			<u>Month</u> <u>Return</u>	<u>FYTD</u> <u>Return</u>	<u>Cum.</u> <u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2017	\$642,630.98	1.25%	1.25%	7.11%
	8/31/2017	\$643,785.62	0.18%	1.43%	7.30%
	9/30/2017	\$655,412.27	1.81%	3.27%	9.24%
	10/31/2017	\$660,844.60	0.83%	4.12%	10.14%
	11/30/2017	\$665,562.73	0.71%	4.87%	10.93%
	12/31/2017	\$674,729.17	1.38%	6.31%	12.45%
	1/31/2018	\$691,921.63	2.55%	9.02%	15.32%
	2/28/2018	\$668,463.45	-3.39%	5.32%	11.41%
	3/31/2018	\$663,214.32	-0.79%	4.50%	10.54%

Gain/Loss **\$28,535.15**

**PATRICK HENRY COMMUNITY COLLEGE
CULINARY CAFE BUDGET REPORT
Period Ending March 31, 2018**

REVENUES		BUDGET	MONTH	YTD
	Gross Revenues - Café	\$62,500.00	\$2,153.99	\$14,776.27
	Gross Revenues - Catering		\$1,075.00	\$16,684.50
	<u>Cost of Goods Sold</u>	<u>\$22,500.00</u>	<u>\$1,447.71</u>	<u>\$18,317.84</u>
GROSS PROFIT		\$40,000.00	\$1,781.28	\$13,142.93
EXPENSES		BUDGET	MONTH	YTD
5111X	Compensation (Benefits)	\$1,900.00	\$571.06	\$1,886.63
51123	Compensation (Faculty)	\$5,500.00	\$0.00	\$0.00
51141	Compensation (Wage)	\$23,900.00	\$7,464.70	\$24,700.32
61221	Contractual Services-Org. Membership	\$500.00	\$0.00	\$40.00
61242	Contractual Services-Fiscal-Credit Card	\$1,500.00	\$41.29	\$371.05
61253	Contractual Services-Euip Repair	\$1,700.00	\$0.00	\$18.25
6131X	Supplies-Administrative	\$500.00	\$0.00	\$217.12
61311	Supplies-Apparel	\$500.00	\$0.00	\$445.00
61363	Supplies-Food Service	\$3,000.00	\$246.17	\$1,419.78
61432	Sales Tax	\$500.00	\$205.30	\$1,111.78
62231	Electronic Equipment	\$0.00		\$0.00
62264	Miscellaneous Expenses	\$500.00		\$0.00
62271	Equipment	<u>\$0.00</u>	<u>\$169.00</u>	\$169.00
TOTAL EXPENSES		\$40,000.00	\$8,697.52	\$30,378.93
NET INCOME		\$0.00	(\$6,916.24)	(\$17,236.00)

CAFETERIA FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$6,440.37	(\$17,236.00)	(\$10,795.63)

**PATRICK HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET REPORT
Period Ending March 31, 2018**

REVENUES		BUDGET	ACTUAL	VARIANCE
100850	Student Activity Fees	\$125,000.00	\$103,585.87	\$21,414.13
	From Auxiliary Funds	\$20,000.00	\$20,000.00	\$0.00
	<u>Club Receipts</u>	<u>\$5,000.00</u>	<u>\$5,492.63</u>	<u>(\$492.63)</u>
TOTAL REVENUES		\$150,000.00	\$129,078.50	\$20,921.50
EXPENSES		BUDGET	ACTUAL	VARIANCE
90101	<u>Student Activities & Cultural Events</u> (See Following Schedule)	<u>\$150,000.00</u>	<u>\$97,529.72</u>	<u>\$52,470.28</u>
TOTAL EXPENSES		\$150,000.00	\$97,529.72	\$52,470.28
NET INCOME		\$0.00	\$31,548.78	(\$31,548.78)

STUDENT ACTIVITIES FUND BALANCE

<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$14,661.69	\$31,548.78	\$46,210.47

**STUDENT ACTIVITIES FUNDS
BUDGET REPORT
PERIOD ENDING March 31, 2018**

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2017	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$20,000.00	\$5,000.00	\$125,000.00	\$103,585.87	\$128,585.87		
994010	INTERNATIONAL CLUB	\$106.25		\$185.00	\$500.00	\$414.34	\$705.59		\$705.59
994020	ALLIANCE FOR EXCELLENCE	(\$289.29)		\$503.00	\$600.00	\$497.21	\$710.92		\$710.92
994030	EARLY CHILDHOOD CLUB	\$400.68			\$500.00	\$414.34	\$815.02		\$815.02
994060	CAMPUS LIFE	\$106.64		\$48.50	\$6,000.00	\$4,972.12	\$5,127.26	\$3,668.86	\$1,458.40
994070	PHI THETA KAPPA	\$2,864.47		\$420.00	\$1,000.00	\$828.69	\$4,113.16	\$894.37	\$3,218.79
994080	INTERCOLLEGIATE ATHLETICS	(\$1,637.21)	\$20,000.00	\$1,176.33	\$98,000.00	\$81,211.32	\$100,750.44	\$84,975.68	\$15,774.76
994090	INTRAMURALS	\$307.98			\$1,500.00	\$1,243.03	\$1,551.01	\$833.02	\$717.99
994100	STUDENT GOV ASSOC	\$1,844.71			\$2,150.00	\$1,781.68	\$3,626.39	\$888.25	\$2,738.14
994120	ENVIRONMENTAL CLUB	\$694.51			\$200.00	\$165.74	\$860.25		\$860.25
994130	STUDENT NURSES ASSOC	\$3,103.23		\$17.00	\$500.00	\$414.34	\$3,534.57		\$3,534.57
994140	CULINARY CLUB	\$444.80			\$0.00	\$0.00	\$444.80		\$444.80
994160	STUDENT SERVICES ADV	\$360.19		\$50.00	\$300.00	\$248.61	\$658.80	\$154.74	\$504.06
994180	PLAY DAY, FALL FEST	\$36.70			\$4,000.00	\$3,314.75	\$3,351.45	\$2,678.65	\$672.80
994200	BROWN BAG SEMINAR	\$351.67		\$127.71	\$750.00	\$621.52	\$1,100.90	\$444.00	\$656.90
994210	DISCRETIONARY SA FUND	\$734.63			\$4,000.00	\$3,314.75	\$4,049.38		\$4,049.38
994230	VETERANS CLUB	\$524.32			\$500.00	\$414.34	\$938.66	\$342.15	\$596.51
994250	CULTURAL EVENTS	\$865.89			\$3,000.00	\$2,486.06	\$3,351.95		\$3,351.95
994260	STUDENT AWARDS BANQUET	\$0.00		\$315.09	\$1,000.00	\$828.69	\$1,143.78		\$1,143.78
994360	ADMIN OF JUSTICE ASSOC	\$3,060.67			\$0.00	\$0.00	\$3,060.67		\$3,060.67
994390	SMA	\$780.85		\$2,650.00	\$500.00	\$414.34	\$3,845.19	\$2,650.00	\$1,195.19
	BUDGET TOTALS	\$14,661.69	\$20,000.00	\$5,492.63	\$125,000.00	\$103,585.87	\$143,740.19	\$97,529.72	\$46,210.47

**PATRICK HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET REPORT
Period Ending March 31, 2018**

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	\$45,000.00	\$47,634.38	(\$2,634.38)
TOTAL REVENUES	\$45,000.00	\$47,634.38	(\$2,634.38)

EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	\$45,000.00		\$45,000.00
TOTAL EXPENSES	\$45,000.00	\$0.00	\$45,000.00

NET INCOME	\$0.00	\$47,634.38	
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PARKING FUND BALANCE

BEGINNING BALANCE	NET INCOME	ENDING BALANCE
\$212,932.19	\$47,634.38	\$260,566.57

PATRICK HENRY COMMUNITY COLLEGE
Office of the President

Board Report #395
April 16, 2018

**BOARD TO CONSIDER APPROVAL OF NEW PROGRAM: ADVANCED
MANUFACTURING TECHNICIAN CAREER STUDIES CERTIFICATE**

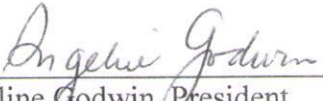
Report:

According to VEC labor market information, the manufacturing industry accounts for approximately 20% of employment in the region served by Patrick Henry Community College. Through its work with employers on Business and Industry Leadership Teams (BILTs), PHCC's division of Workforce, Economic, and Community Development has identified a core set of knowledge, skills, and abilities required across the advanced manufacturing industry sector, including safety, applied mathematics, quality, processes, basic maintenance and machine operation (mechatronics), computer technology, and career intelligence. In addition, employers have identified the need for internship or apprenticeship opportunities to provide hands-on, workplace experiences for students. The career studies certificate presented below provides instruction for these core skills, as well as internship opportunities. In addition to the career studies certificate, students will have an opportunity to earn the Certified Production Technician (CPT) national industry certification from the Manufacturing Skills Standards Council (MSSC). This career studies certificate will allow PHCC to not only produce an advanced manufacturing workforce with strong general manufacturing skills, but also to quickly add on courses to develop training for specific industries. For example, the proposed career studies certificate stacks fully into the Center for Advanced Film Manufacturing (CAFM) program developed in partnership with Eastman so students completing the advanced manufacturing technician certificate will only need to take two advanced film specific courses to complete the CAFM program. The proposed career studies certificate is also fully stackable to the Associate degree in General Engineering Technologies, becoming another step on the advanced manufacturing/engineering technologies career pathway.

EGR 216	Computer Methods in Engineering	3 credits
IND 101	Quality Assurance Technology	3 credits
IND 125	Installation and Preventive Maintenance	3 credits
IND 290	Coordinated Internship	3 credits
MEC 112	Processes of Industry	3 credits
MEC 140	Introduction to Mechatronics	3 credits
SAF 126	Principles of Industrial Safety	3 credits
SDV 108	College Survival Skills	1 credit
Total		22 credits

Recommendation:

It is the recommendation of the college administration that the Board approve the Advanced Manufacturing Technician Career Studies Certificate.



Angelina Godwin, President