

**PATRICK HENRY COMMUNITY COLLEGE  
LOCAL FUNDS SUMMARY  
Period Ending February 28, 2019**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$471,365.65	\$98,687.44	\$570,053.09
AUXILIARY FUNDS <sup>1</sup>	\$1,141,610.48	\$13,363.68	\$1,154,974.16
STUDENT ACTIVITY FUNDS	\$21,860.99	\$8,933.79	\$30,794.78
PARKING FUNDS	<u>\$212,490.92</u>	<u>\$49,387.44</u>	<u>\$261,878.36</u>
<b>TOTAL LOCAL FUNDS</b>	<b>\$1,847,328.04</b>	<b>\$170,372.35</b>	<b>\$2,017,700.39</b>

<sup>1</sup>Including Investment Gain/Loss

**PATRICK HENRY COMMUNITY COLLEGE  
LOCALITY FUND BUDGET REPORT  
Period Ending February 28, 2019**

<b>REVENUES</b>		<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
401020	Henry County	\$59,442.00	\$59,442.00	\$0.00
401040	Martinsville	\$19,835.00	\$19,835.00	\$0.00
401030	Patrick County	\$17,322.00	\$12,991.50	\$4,330.50
	<u>Bank Interest</u>	<u>\$5,000.00</u>	<u>\$7,356.40</u>	<u>(\$2,356.40)</u>
<b>TOTAL REVENUES</b>		<b>\$101,599.00</b>	<b>\$99,624.90</b>	<b>\$1,974.10</b>

  

<b>EXPENSES</b>		<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
460040	61257 Physical Plant Repair & Maintenance	\$8,000.00		\$8,000.00
460010	68800 Contingency Expenses	\$7,500.00		\$7,500.00
460060	61246 Bank Charges	\$1,000.00	\$937.46	\$62.54
470010	<u>62320 Plant &amp; Improvements-Construction</u>	<u>\$40,000.00</u>		<u>\$40,000.00</u>
<b>TOTAL EXPENSES</b>		<b>\$56,500.00</b>	<b>\$937.46</b>	<b>\$55,562.54</b>
<b>NET INCOME</b>		<b>\$45,099.00</b>	<b>\$98,687.44</b>	<b>(\$53,588.44)</b>

**LOCALITY FUND BALANCE**

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$471,365.65	\$98,687.44	\$570,053.09

**PATRICK HENRY COMMUNITY COLLEGE  
AUXILIARY FUND BUDGET REPORT  
Period Ending February 28, 2019**

<b>REVENUES</b>			<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
406500	40751	College Bookstore	\$30,000.00	\$36,990.34	(\$6,990.34)
406510	40751	Vending	\$19,000.00	\$16,455.39	\$2,544.61
406030	40751	Cateteria	\$10,000.00		\$10,000.00
<u>406530</u>	<u>40751</u>	<u>Miscellaneous</u>	<u>\$0.00</u>	<u>\$92.40</u>	<u>(\$92.40)</u>
<b>TOTAL REVENUES</b>			<b>\$59,000.00</b>	<b>\$53,538.13</b>	<b>\$5,461.87</b>

  

<b>EXPENSES</b>			<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
		Transfer to Student Activities	\$20,000.00	\$20,000.00	\$0.00
465020		President's Office/Community Relations	\$10,000.00	\$4,681.80	\$5,318.20
465030		Administration Local Expenses	\$5,000.00	\$2,643.57	\$2,356.43
465040		Local Board Expenses	\$3,000.00	\$1,655.18	\$1,344.82
465050		Contingency	\$2,000.00	\$160.00	\$1,840.00
<u>470010</u>	<u>62320</u>	<u>Plant &amp; Improvements-Construction</u>	<u>\$15,000.00</u>	<u>\$14,000.00</u>	<u>\$1,000.00</u>
<b>TOTAL EXPENSES</b>			<b>\$55,000.00</b>	<b>\$43,140.55</b>	<b>\$11,859.45</b>
<b>NET INCOME</b>			<b>\$4,000.00</b>	<b>\$10,397.58</b>	

<b>AUXILIARY FUND BALANCE</b>				
	<u>BEGINNING</u> <u>BALANCE</u>	<u>INVEST.</u> <u>GAIN/LOSS</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
	\$1,141,610.48	\$2,966.10	\$10,397.58	\$1,154,974.16

**PATRICK HENRY COMMUNITY COLLEGE  
AUXILIARY FUNDS INVESTMENT PERFORMANCE  
January 31, 2019**

	<u>Amount</u>
<b>BEGINNING VALUE</b>	\$665,524.59
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
<b>ADJUSTED BASIS</b>	<b>\$665,524.59</b>

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
<b>PORTFOLIO VALUE AS OF</b>	7/31/2018	\$679,988.88	2.17%	2.17%	13.33%
	8/31/2018	\$680,718.12	0.11%	2.28%	13.45%
	9/30/2018	\$682,349.12	0.24%	2.53%	13.72%
	10/31/2018	\$659,594.77	-3.33%	-0.89%	9.93%
	11/30/2018	\$669,765.66	1.54%	0.64%	11.63%
	12/31/2018	\$644,472.27	-3.78%	-3.16%	7.41%
	1/31/2019	\$668,490.69	3.73%	0.45%	11.42%

**Gain/Loss** **\$2,966.10**

**PATRICK HENRY COMMUNITY COLLEGE  
STUDENT ACTIVITIES BUDGET REPORT  
Period Ending February 28, 2019**

<b>REVENUES</b>		<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
100850	Student Activity Fees	\$125,000.00	\$107,398.07	\$17,601.93
	From Auxiliary Funds	\$20,000.00	\$20,000.00	\$0.00
	<u>Club Receipts</u>	<u>\$5,000.00</u>	<u>\$9,490.18</u>	<u>(\$4,490.18)</u>
<b>TOTAL REVENUES</b>		<b>\$150,000.00</b>	<b>\$136,888.25</b>	<b>\$13,111.75</b>
<b>EXPENSES</b>		<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
90101	Student Activities & Cultural Events (See Following Schedule)	\$150,000.00	\$127,954.46	\$22,045.54
<b>TOTAL EXPENSES</b>		<b>\$150,000.00</b>	<b>\$127,954.46</b>	<b>\$22,045.54</b>
<b>NET INCOME</b>		<b>\$0.00</b>	<b>\$8,933.79</b>	<b>(\$8,933.79)</b>

**STUDENT ACTIVITIES FUND BALANCE**

<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$21,860.99	\$8,933.79	\$30,794.78

**STUDENT ACTIVITIES FUNDS  
BUDGET REPORT  
PERIOD ENDING February 28, 2019**

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2018	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	<b>BUDGETED REVENUES</b>		<b>\$20,000.00</b>	<b>\$5,000.00</b>	<b>\$125,000.00</b>	<b>\$107,398.07</b>	<b>\$132,398.07</b>		
994010	INTERNATIONAL CLUB	\$13.85		\$7.00	\$500.00	\$429.59	\$450.44		\$450.44
994020	ALLIANCE FOR EXCELLENCE	\$716.63			\$600.00	\$515.51	\$1,232.14	\$66.27	\$1,165.87
994030	EARLY CHILDHOOD CLUB	\$819.78			\$500.00	\$429.59	\$1,249.37		\$1,249.37
994060	CAMPUS LIFE	\$1,515.48		\$5,903.34	\$17,200.00	\$14,777.97	\$22,196.79	\$7,929.73	\$14,267.06
994070	PHI THETA KAPPA	\$2,487.37		\$140.00	\$1,000.00	\$859.18	\$3,486.55	\$71.80	\$3,414.75
994080	INTERCOLLEGIATE ATHLETICS	(\$2,642.53)	\$20,000.00	\$1,757.96	\$98,000.00	\$84,200.09	\$103,315.52	\$108,860.91	(\$5,545.39)
994090	INTRAMURALS	\$563.30			\$1,500.00	\$1,288.78	\$1,852.08	\$569.89	\$1,282.19
994100	STUDENT GOV ASSOC	\$2,742.75			\$2,150.00	\$1,847.25	\$4,590.00	\$3,813.92	\$776.08
994120	ENVIRONMENTAL CLUB	\$862.14			\$0.00	\$0.00	\$862.14		\$862.14
994130	STUDENT NURSES ASSOC	\$3,733.33		\$1,420.00	\$500.00	\$429.59	\$5,582.92	\$978.47	\$4,604.45
994140	CULINARY CLUB	\$444.80			\$0.00	\$0.00	\$444.80		\$444.80
994160	STUDENT SERVICES ADV	\$349.41		\$160.00	\$300.00	\$257.76	\$767.17	\$421.00	\$346.17
994180	PLAY DAY, FALL FEST	\$1.41			\$0.00	\$0.00	\$1.41		\$1.41
994200	BROWN BAG SEMINAR	\$548.11		\$101.88	\$750.00	\$644.39	\$1,294.38	\$448.58	\$845.80
994210	CAMPUS LIFE DISCRETIONARY FUND	\$1,319.48			\$0.00	\$0.00	\$1,319.48	\$176.00	\$1,143.48
994230	VETERANS CLUB	\$601.27			\$500.00	\$429.59	\$1,030.86		\$1,030.86
994250	CULTURAL EVENTS	\$3,380.49			\$0.00	\$0.00	\$3,380.49	\$2,557.22	\$823.27
994260	STUDENT AWARDS BANQUET	\$143.29			\$1,000.00	\$859.18	\$1,002.47		\$1,002.47
994360	LAMBDA ALPHA EPSILON	\$3,060.67			\$0.00	\$0.00	\$3,060.67	\$2,060.67	\$1,000.00
994390	SMA	\$1,199.95			\$500.00	\$429.59	\$1,629.54		\$1,629.54
<b>BUDGET TOTALS</b>		<b>\$21,860.98</b>	<b>\$20,000.00</b>	<b>\$9,490.18</b>	<b>\$125,000.00</b>	<b>\$107,398.07</b>	<b>\$158,749.23</b>	<b>\$127,954.46</b>	<b>\$30,794.77</b>

**PATRICK HENRY COMMUNITY COLLEGE  
PARKING FUNDS BUDGET REPORT  
Period Ending February 28, 2019**

<b>REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
409010 Student Parking Fees	\$48,000.00	\$49,387.44	(\$1,387.44)
<b>TOTAL REVENUES</b>	<b>\$48,000.00</b>	<b>\$49,387.44</b>	<b>(\$1,387.44)</b>

  

<b>EXPENSES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
490000 Site Improvements/Parking	\$72,000.00		\$72,000.00
<b>TOTAL EXPENSES</b>	<b>\$72,000.00</b>	<b>\$0.00</b>	<b>\$72,000.00</b>

  

<b>NET INCOME</b>	<b>(\$24,000.00)</b>	<b>\$49,387.44</b>	
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**PARKING FUND BALANCE**

<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$212,490.92	\$49,387.44	\$261,878.36