

**PATRICK HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending June 30, 2019**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$471,365.65	\$75,079.07	\$546,444.72
AUXILIARY FUNDS ¹	\$1,141,610.48	\$44,828.40	\$1,186,438.88
STUDENT ACTIVITY FUNDS	\$21,860.99	\$1,242.65	\$23,103.64
PARKING FUNDS	<u>\$212,490.92</u>	<u>(\$19,141.61)</u>	<u>\$193,349.31</u>
TOTAL LOCAL FUNDS	\$1,847,328.04	\$102,008.51	\$1,949,336.55

¹Including Investment Gain/Loss

**PATRICK HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET REPORT
Period Ending June 30, 2019**

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$59,442.00	\$59,442.00	\$0.00
401040	Martinsville	\$19,835.00	\$19,835.00	\$0.00
401030	Patrick County	\$17,322.00	\$17,322.00	\$0.00
	<u>Bank Interest</u>	<u>\$5,000.00</u>	<u>\$11,009.28</u>	<u>(\$6,009.28)</u>
TOTAL REVENUES		\$101,599.00	\$107,608.28	(\$6,009.28)

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$8,000.00		\$8,000.00
460010	68800 Contingency Expenses	\$7,500.00		\$7,500.00
460060	61246 Bank Charges	\$1,000.00	\$1,433.29	(\$433.29)
470010	62320 <u>Plant & Improvements-Construction</u>	<u>\$40,000.00</u>	<u>\$31,095.92</u>	<u>\$8,904.08</u>
TOTAL EXPENSES		\$56,500.00	\$32,529.21	\$23,970.79
NET INCOME		\$45,099.00	\$75,079.07	(\$29,980.07)

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$471,365.65	\$75,079.07	\$546,444.72

PATRICK HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET REPORT
 Period Ending June 30, 2019

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$30,000.00	\$49,975.09	(\$19,975.09)
406510	40751	Vending	\$19,000.00	\$25,312.35	(\$6,312.35)
406030	40751	Cateteria	\$10,000.00		\$10,000.00
406530	40751	Miscellaneous	\$0.00	\$103.65	(\$103.65)
TOTAL REVENUES			\$59,000.00	\$75,391.09	(\$16,391.09)

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$20,000.00	\$20,000.00	\$0.00
465020		President's Office/Community Relations	\$10,000.00	\$5,261.80	\$4,738.20
465030		Administration Local Expenses	\$5,000.00	\$3,619.08	\$1,380.92
465040		Local Board Expenses	\$3,000.00	\$2,702.17	\$297.83
465050		Contingency	\$2,000.00	\$77.50	\$1,922.50
470010	62320	Plant & Improvements-Construction	\$15,000.00	\$14,000.00	\$1,000.00
TOTAL EXPENSES			\$55,000.00	\$45,660.55	\$9,339.45
NET INCOME			\$4,000.00	\$29,730.54	

AUXILIARY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>INVEST.</u> <u>GAIN/LOSS</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$1,141,610.48	\$15,097.86	\$29,730.54	\$1,186,438.88

**PATRICK HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
May 31, 2019**

	<u>Amount</u>
BEGINNING VALUE	\$665,524.59
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
ADJUSTED BASIS	\$665,524.59

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2018	\$679,988.88	2.17%	2.17%	13.33%
	8/31/2018	\$680,718.12	0.11%	2.28%	13.45%
	9/30/2018	\$682,349.12	0.24%	2.53%	13.72%
	10/31/2018	\$659,594.77	-3.33%	-0.89%	9.93%
	11/30/2018	\$669,765.66	1.54%	0.64%	11.63%
	12/31/2018	\$644,472.27	-3.78%	-3.16%	7.41%
	1/31/2019	\$668,490.69	3.73%	0.45%	11.42%
	2/28/2019	\$681,952.63	2.01%	2.47%	13.66%
	3/31/2019	\$689,368.36	1.09%	3.58%	14.89%
	4/30/2019	\$701,102.53	1.70%	5.35%	16.85%
	5/31/2019	\$680,622.45	-2.92%	2.27%	13.44%

Gain/Loss **\$15,097.86**

PATRICK HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET REPORT
 Period Ending June 30, 2019

REVENUES		BUDGET	ACTUAL	VARIANCE
100850	Student Activity Fees	\$125,000.00	\$117,294.59	\$7,705.41
	From Auxiliary Funds	\$20,000.00	\$20,000.00	\$0.00
	Club Receipts	\$5,000.00	\$11,814.21	(\$6,814.21)
TOTAL REVENUES		\$150,000.00	\$149,108.80	\$891.20

EXPENSES		BUDGET	ACTUAL	VARIANCE
90101	Student Activities & Cultural Events (See Following Schedule)	\$150,000.00	\$147,866.15	\$2,133.85
TOTAL EXPENSES		\$150,000.00	\$147,866.15	\$2,133.85

NET INCOME		\$0.00	\$1,242.65	(\$1,242.65)
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STUDENT ACTIVITIES FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$21,860.99	\$1,242.65	\$23,103.64

**STUDENT ACTIVITIES FUNDS
BUDGET REPORT
PERIOD ENDING June 30, 2019**

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2018	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$20,000.00	\$5,000.00	\$125,000.00	\$117,294.59	\$142,294.59		
994010	INTERNATIONAL CLUB	\$13.85		\$7.00	\$500.00	\$469.18	\$490.03		\$490.03
994020	ALLIANCE FOR EXCELLENCE	\$716.63			\$600.00	\$563.01	\$1,279.64	\$648.67	\$630.97
994030	EARLY CHILDHOOD CLUB	\$819.78			\$500.00	\$469.18	\$1,288.96		\$1,288.96
994060	CAMPUS LIFE	\$1,515.48		\$5,903.34	\$17,200.00	\$16,139.74	\$23,558.56	\$10,644.54	\$12,914.02
994070	PHI THETA KAPPA	\$2,487.37		\$320.00	\$1,000.00	\$938.36	\$3,745.73	\$672.53	\$3,073.20
994080	INTERCOLLEGIATE ATHLETICS	(\$2,642.53)	\$20,000.00	\$1,802.96	\$98,000.00	\$91,958.96	\$111,119.39	\$121,124.92	(\$10,005.53)
994090	INTRAMURALS	\$563.30			\$1,500.00	\$1,407.54	\$1,970.84	\$569.89	\$1,400.95
994100	STUDENT GOV ASSOC	\$2,742.75			\$2,150.00	\$2,017.47	\$4,760.22	\$3,813.92	\$946.30
994120	ENVIRONMENTAL CLUB	\$862.14			\$0.00	\$0.00	\$862.14	\$862.14	\$0.00
994130	STUDENT NURSES ASSOC	\$3,733.33		\$1,424.00	\$500.00	\$469.18	\$5,626.51	\$1,173.18	\$4,453.33
994140	CULINARY CLUB	\$444.80			\$0.00	\$0.00	\$444.80	\$444.80	\$0.00
994160	STUDENT SERVICES ADV	\$349.41		\$753.50	\$300.00	\$281.51	\$1,384.42	\$601.30	\$783.12
994180	PLAY DAY, FALL FEST	\$1.41			\$0.00	\$0.00	\$1.41	\$1.41	\$0.00
994200	BROWN BAG SEMINAR	\$548.11		\$155.72	\$750.00	\$703.77	\$1,407.60	\$648.58	\$759.02
994210	CAMPUS LIFE DISCRETIONARY FUND	\$1,319.48		\$1,447.69	\$0.00	\$0.00	\$2,767.17	\$176.00	\$2,591.17
994230	VETERANS CLUB	\$601.27			\$500.00	\$469.18	\$1,070.45	\$43.11	\$1,027.34
994250	CULTURAL EVENTS	\$3,380.49			\$0.00	\$0.00	\$3,380.49	\$3,380.49	\$0.00
994260	STUDENT AWARDS BANQUET	\$143.29			\$1,000.00	\$938.36	\$1,081.65		\$1,081.65
994360	LAMBDA ALPHA EPSILON	\$3,060.67			\$0.00	\$0.00	\$3,060.67	\$2,060.67	\$1,000.00
994390	SMA	\$1,199.95			\$500.00	\$469.18	\$1,669.13	\$1,000.00	\$669.13
BUDGET TOTALS		\$21,860.98	\$20,000.00	\$11,814.21	\$125,000.00	\$117,294.59	\$170,969.78	\$147,866.15	\$23,103.63

**PATRICK HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET REPORT
Period Ending June 30, 2019**

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	\$48,000.00	\$53,938.39	(\$5,938.39)
TOTAL REVENUES	\$48,000.00	\$53,938.39	(\$5,938.39)

EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	\$72,000.00	\$73,080.00	(\$1,080.00)
TOTAL EXPENSES	\$72,000.00	\$73,080.00	(\$1,080.00)

NET INCOME	(\$24,000.00)	(\$19,141.61)	
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PARKING FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$212,490.92	(\$19,141.61)	\$193,349.31