

REVISED

**PATRICK HENRY COMMUNITY COLLEGE  
LOCAL FUNDS SUMMARY  
Period Ending August 31, 2019**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$546,444.72	\$21,603.60	\$568,048.32
AUXILIARY FUNDS <sup>1</sup>	\$1,186,438.88	(\$12,818.44)	\$1,173,620.44
STUDENT ACTIVITY FUNDS	\$43,103.64	\$32,007.76	\$75,111.40
PARKING FUNDS	<u>\$193,349.31</u>	<u>(\$1,627.58)</u>	<u>\$191,721.73</u>
<b>TOTAL LOCAL FUNDS</b>	<b>\$1,969,336.55</b>	<b>\$39,165.34</b>	<b>\$2,008,501.89</b>

<sup>1</sup>Including Investment Gain/Loss

REVISED

PATRICK HENRY COMMUNITY COLLEGE  
 LOCALITY FUND BUDGET REPORT  
 Period Ending August 31, 2019

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$59,442.00		\$59,442.00
401040	Martinsville	\$19,835.00	\$19,835.00	\$0.00
401030	Patrick County	\$17,322.00	\$4,330.50	\$12,991.50
	<u>Bank Interest</u>	<u>\$9,000.00</u>	<u>\$1,084.19</u>	<u>\$7,915.81</u>
<b>TOTAL REVENUES</b>		<b>\$105,599.00</b>	<b>\$25,249.69</b>	<b>\$80,349.31</b>

  

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$10,000.00		\$10,000.00
460010	68800 Contingency Expenses	\$7,500.00	\$3,400.00	\$4,100.00
460060	61246 Bank Charges	\$1,100.00	\$246.09	\$853.91
470010	<u>62320 Plant &amp; Improvements-Construction</u>	<u>\$30,000.00</u>		<u>\$30,000.00</u>
<b>TOTAL EXPENSES</b>		<b>\$48,600.00</b>	<b>\$3,646.09</b>	<b>\$44,953.91</b>
<b>NET INCOME</b>		<b>\$56,999.00</b>	<b>\$21,603.60</b>	<b>\$35,395.40</b>

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$546,444.72	\$21,603.60	\$568,048.32

REVISED

PATRICK HENRY COMMUNITY COLLEGE  
 AUXILIARY FUND BUDGET REPORT  
 Period Ending August 31, 2019

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$40,000.00	\$4,583.30	\$35,416.70
406510	40751	Vending	\$20,000.00	\$2,148.41	\$17,851.59
406530	40751	Miscellaneous	\$500.00		\$500.00
<b>TOTAL REVENUES</b>			<b>\$60,500.00</b>	<b>\$6,731.71</b>	<b>\$53,768.29</b>

  

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$20,000.00	\$20,000.00	\$0.00
465020		President's Office/Community Relations	\$10,000.00	\$1,280.00	\$8,720.00
465030		Administration Local Expenses	\$5,000.00	\$363.11	\$4,636.89
465040		Local Board Expenses	\$3,000.00	\$392.00	\$2,608.00
465050		Contingency	\$2,000.00	\$101.00	\$1,899.00
470010	62320	Plant & Improvements-Construction	\$15,000.00		\$15,000.00
<b>TOTAL EXPENSES</b>			<b>\$55,000.00</b>	<b>\$22,136.11</b>	<b>\$32,863.89</b>
<b>NET INCOME</b>			<b>\$5,500.00</b>	<b>(\$15,404.40)</b>	

AUXILIARY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>INVEST.</u> <u>GAIN/LOSS</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$1,186,438.88	\$2,585.96	(\$15,404.40)	\$1,173,620.44

REVISED

PATRICK HENRY COMMUNITY COLLEGE  
AUXILIARY FUNDS INVESTMENT PERFORMANCE  
August 31, 2019

	<u>Amount</u>
BEGINNING VALUE	\$706,707.51
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
ADJUSTED BASIS	<b>\$706,707.51</b>

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			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2019	\$708,535.44	0.26%	0.26%	18.09%
	8/31/2019	\$709,293.47	0.11%	0.37%	18.22%

Gain/Loss \$2,585.96

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PATRICK HENRY COMMUNITY COLLEGE  
STUDENT ACTIVITIES BUDGET REPORT  
Period Ending August 31, 2019

REVENUES		BUDGET	ACTUAL	VARIANCE
100850	Student Activity Fees	\$125,000.00	\$15,379.70	\$109,620.30
	From Auxiliary Funds	\$20,000.00	\$20,000.00	\$0.00
	Club Receipts	\$5,000.00	\$0.00	\$5,000.00
<b>TOTAL REVENUES</b>		<b>\$150,000.00</b>	<b>\$35,379.70</b>	<b>\$114,620.30</b>
EXPENSES		BUDGET	ACTUAL	VARIANCE
90101	Student Activities & Cultural Events (See Following Schedule)	\$150,000.00	\$3,371.94	\$146,628.06
<b>TOTAL EXPENSES</b>		<b>\$150,000.00</b>	<b>\$3,371.94</b>	<b>\$146,628.06</b>
<b>NET INCOME</b>		<b>\$0.00</b>	<b>\$32,007.76</b>	<b>(\$32,007.76)</b>

STUDENT ACTIVITIES FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$43,103.64	\$32,007.76	\$75,111.40

STUDENT ACTIVITIES FUNDS  
BUDGET REPORT  
PERIOD ENDING August 31, 2019

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2019	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	<b>BUDGETED REVENUES</b>		<b>\$20,000.00</b>	<b>\$5,000.00</b>	<b>\$125,000.00</b>	<b>\$15,379.70</b>	<b>\$40,379.70</b>		
994010	INTERNATIONAL CLUB	\$490.03			\$0.00	\$0.00	\$490.03		\$490.03
994020	ALLIANCE FOR EXCELLENCE	\$630.97			\$600.00	\$73.82	\$704.79		\$704.79
994030	EARLY CHILDHOOD CLUB	\$1,288.96			\$0.00	\$0.00	\$1,288.96		\$1,288.96
994060	CAMPUS LIFE	\$12,914.02			\$18,200.00	\$2,239.28	\$15,153.30	\$204.75	\$14,948.55
994070	PHI THETA KAPPA	\$3,073.20			\$1,000.00	\$123.04	\$3,196.24		\$3,196.24
994080	INTERCOLLEGIATE ATHLETICS	\$0.00	\$20,000.00		\$98,000.00	\$12,057.68	\$32,057.68	\$2,744.99	\$29,312.69
994090	INTRAMURALS	\$1,400.95			\$1,500.00	\$184.56	\$1,585.51	\$407.96	\$1,177.55
994100	STUDENT GOV ASSOC	\$946.30			\$2,150.00	\$264.53	\$1,210.83		\$1,210.83
994120	ENVIRONMENTAL CLUB	\$0.00			\$0.00	\$0.00	\$0.00		\$0.00
994130	STUDENT NURSES ASSOC	\$4,453.33			\$500.00	\$61.52	\$4,514.85		\$4,514.85
994140	CULINARY CLUB	\$0.00			\$0.00	\$0.00	\$0.00		\$0.00
994160	STUDENT SERVICES ADV	\$783.12			\$300.00	\$36.91	\$820.03	\$14.24	\$805.79
994180	PLAY DAY, FALL FEST	\$0.00			\$0.00	\$0.00	\$0.00		\$0.00
994200	BROWN BAG SEMINAR	\$759.02			\$750.00	\$92.28	\$851.30		\$851.30
994210	CAMPUS LIFE DISCRETIONARY FUND	\$2,591.17			\$0.00	\$0.00	\$2,591.17		\$2,591.17
994230	VETERANS CLUB	\$1,027.34			\$500.00	\$61.52	\$1,088.86		\$1,088.86
994250	CULTURAL EVENTS	\$0.00			\$0.00	\$0.00	\$0.00		\$0.00
994260	STUDENT AWARDS BANQUET	\$1,081.65			\$1,000.00	\$123.04	\$1,204.69		\$1,204.69
994360	LAMBDA ALPHA EPSILON	\$1,000.00			\$0.00	\$0.00	\$1,000.00		\$1,000.00
994390	SMA	\$669.13			\$500.00	\$61.52	\$730.65		\$730.65
<b>BUDGET TOTALS</b>		<b>\$33,109.19</b>	<b>\$20,000.00</b>	<b>\$0.00</b>	<b>\$125,000.00</b>	<b>\$15,379.70</b>	<b>\$68,488.89</b>	<b>\$3,371.94</b>	<b>\$65,116.95</b>

REVISED

PATRICK HENRY COMMUNITY COLLEGE  
PARKING FUNDS BUDGET REPORT  
Period Ending August 31, 2019

<u>REVENUES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
409010 Student Parking Fees	<u>\$54,000.00</u>	<u>\$7,072.42</u>	<u>\$46,927.58</u>
<b>TOTAL REVENUES</b>	<b>\$54,000.00</b>	<b>\$7,072.42</b>	<b>\$46,927.58</b>

  

<u>EXPENSES</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
490000 Site Improvements/Parking	<u>\$54,000.00</u>	<u>\$8,700.00</u>	<u>\$45,300.00</u>
<b>TOTAL EXPENSES</b>	<b>\$54,000.00</b>	<b>\$8,700.00</b>	<b>\$45,300.00</b>

  

<b>NET INCOME</b>	<b>\$0.00</b>	<b>(\$1,627.58)</b>	
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PARKING FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$193,349.31	(\$1,627.58)	\$191,721.73