

**PATRICK HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending February 28, 2021**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$635,166.57	\$32,721.46	\$667,888.03
AUXILIARY FUNDS ¹	\$1,202,598.11	\$104,952.23	\$1,307,550.34
STUDENT ACTIVITY FUNDS	\$42,746.59	\$63,030.30	\$105,776.89
PARKING FUNDS	<u>\$193,349.31</u>	<u>\$17,560.91</u>	<u>\$210,910.22</u>
TOTAL LOCAL FUNDS	\$2,073,860.58	\$218,264.90	\$2,292,125.48

¹Including Investment Gain/Loss

**PATRICK HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET REPORT
Period Ending February 28, 2021**

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$59,442.00	\$59,442.00	\$0.00
401040	Martinsville	\$19,835.00	\$19,835.00	\$0.00
401030	Patrick County	\$17,322.00	\$17,080.50	\$241.50
	<u>Bank Interest</u>	<u>\$10,000.00</u>	<u>\$754.57</u>	<u>\$9,245.43</u>
TOTAL REVENUES		\$106,599.00	\$97,112.07	\$9,486.93

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$10,000.00		\$10,000.00
460010	68800 Contingency Expenses	\$7,500.00	\$8,704.30	(\$1,204.30)
460060	61246 Bank Charges	\$2,000.00	\$1,357.81	\$642.19
470010	62320 <u>Plant & Improvements-Construction</u>	<u>\$61,000.00</u>	<u>\$54,328.50</u>	<u>\$6,671.50</u>
TOTAL EXPENSES		\$80,500.00	\$64,390.61	\$16,109.39
NET INCOME		\$26,099.00	\$32,721.46	(\$6,622.46)

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$635,166.57	\$32,721.46	\$667,888.03

**PATRICK HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET REPORT
Period Ending February 28, 2021**

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$40,000.00	\$34,168.17	\$5,831.83
406510	40751	Vending	\$25,000.00	\$4,477.16	\$20,522.84
406530	40751	Miscellaneous	\$500.00	\$113.41	\$386.59
		<u>CRRSAA Reimbursement</u>	<u>\$0.00</u>	<u>\$17,588.00</u>	<u>(\$17,588.00)</u>
TOTAL REVENUES			\$65,500.00	\$56,346.74	\$9,153.26

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$37,500.00	\$37,500.00	\$0.00
465020		President's Office/Community Relations	\$7,500.00	\$3,408.00	\$4,092.00
465030		Administration Local Expenses	\$5,000.00	\$26.35	\$4,973.65
465040		Local Board Expenses	\$3,000.00		\$3,000.00
465050		Contingency	\$2,500.00	\$5.00	\$2,495.00
470010	62320	<u>Plant & Improvements-Construction</u>	<u>\$10,000.00</u>	<u>\$13,512.50</u>	<u>(\$3,512.50)</u>
TOTAL EXPENSES			\$65,500.00	\$54,451.85	\$11,048.15
NET INCOME			\$0.00	\$1,894.89	

AUXILIARY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>INVEST.</u> <u>GAIN/LOSS</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$1,202,598.11	\$103,057.34	\$1,894.89	\$1,307,550.34

**PATRICK HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
February 28, 2021**

	<u>Amount</u>
BEGINNING VALUE	\$701,015.93
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
ADJUSTED BASIS	\$701,015.93

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2020	\$727,267.05	3.74%	3.74%	21.21%
	8/31/2020	\$742,820.60	2.22%	5.96%	23.80%
	9/30/2020	\$732,522.26	-1.47%	4.49%	22.09%
	10/31/2020	\$718,945.30	-1.94%	2.56%	19.82%
	11/30/2020	\$770,794.75	7.40%	9.95%	28.47%
	12/31/2020	\$788,861.59	2.58%	12.53%	31.48%
	1/31/2021	\$787,925.56	-0.13%	12.40%	31.32%
	2/28/2021	\$804,073.27	2.30%	14.70%	34.01%

Gain/Loss **\$103,057.34**

**PATRICK HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET REPORT
Period Ending February 28, 2021**

REVENUES		BUDGET	ACTUAL	VARIANCE
100850	Student Activity Fees	\$114,000.00	\$89,943.57	\$24,056.43
	From Auxiliary Funds	\$37,500.00	\$37,500.00	\$0.00
	<u>Club Receipts</u>	<u>\$6,000.00</u>	<u>\$989.42</u>	<u>\$5,010.58</u>
TOTAL REVENUES		\$157,500.00	\$128,432.99	\$29,067.01
EXPENSES		BUDGET	ACTUAL	VARIANCE
90101	Student Activities & Cultural Events (See Following Schedule)	\$157,500.00	\$65,402.69	\$92,097.31
TOTAL EXPENSES		\$157,500.00	\$65,402.69	\$92,097.31
NET INCOME		\$0.00	\$63,030.30	(\$63,030.30)

STUDENT ACTIVITIES FUND BALANCE

<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$42,746.59	\$63,030.30	\$105,776.89

**STUDENT ACTIVITIES FUNDS
BUDGET REPORT
PERIOD ENDING February 28, 2021**

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2020	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$37,500.00	\$9,000.00	\$114,000.00	\$89,943.57	\$136,443.57		
994010	INTERNATIONAL CLUB				\$500.00	\$394.49	\$394.49		\$394.49
994020	ALLIANCE FOR EXCELLENCE	\$1,220.31			\$600.00	\$473.39	\$1,693.70	\$50.00	\$1,643.70
994030	EARLY CHILDHOOD CLUB				\$500.00	\$394.49	\$394.49		\$394.49
994060	CAMPUS LIFE	\$21,500.57			\$6,000.00	\$4,733.87	\$26,234.44	\$11,444.18	\$14,790.26
994070	PHI THETA KAPPA	\$3,784.42			\$1,000.00	\$788.98	\$4,573.40	\$52.00	\$4,521.40
994080	INTERCOLLEGIATE ATHLETICS		\$37,500.00	\$535.42	\$76,500.00	\$60,356.87	\$98,392.29	\$53,815.15	\$44,577.14
994090	INTRAMURALS	\$2,814.10			\$1,500.00	\$1,183.47	\$3,997.57		\$3,997.57
994100	STUDENT GOV ASSOC	\$3,556.56			\$2,150.00	\$1,696.30	\$5,252.86		\$5,252.86
994120	ENVIRONMENTAL CLUB				\$200.00	\$157.80	\$157.80		\$157.80
994130	STUDENT NURSES ASSOC	\$4,890.62			\$500.00	\$394.49	\$5,285.11		\$5,285.11
994140	CULINARY CLUB				\$0.00	\$0.00	\$0.00		\$0.00
994160	STUDENT SERVICES ADV	\$1,029.84		\$54.00	\$300.00	\$236.69	\$1,320.53	\$41.36	\$1,279.17
994180	PLAY DAY, FALL FEST				\$4,000.00	\$3,155.91	\$3,155.91		\$3,155.91
994200	BROWN BAG SEMINAR	\$1,266.85			\$750.00	\$591.73	\$1,858.58		\$1,858.58
994210	CAMPUS LIFE DISCRETIONARY FUND	\$4,370.14			\$14,500.00	\$11,440.19	\$15,810.33		\$15,810.33
994230	VETERANS CLUB	\$1,551.31			\$500.00	\$394.49	\$1,945.80		\$1,945.80
994250	CULTURAL EVENTS				\$3,000.00	\$2,366.94	\$2,366.94		\$2,366.94
994260	STUDENT AWARDS BANQUET	\$2,295.72			\$1,000.00	\$788.98	\$3,084.70		\$3,084.70
994360	LAMBDA ALPHA EPSILON	\$1,000.00			\$0.00	\$0.00	\$1,000.00		\$1,000.00
994390	SMA	\$1,276.17		\$400.00	\$500.00	\$394.49	\$2,070.66		\$2,070.66
	BUDGET TOTALS	\$50,556.61	\$37,500.00	\$989.42	\$114,000.00	\$89,943.57	\$178,989.60	\$65,402.69	\$113,586.91

**PATRICK HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET REPORT
Period Ending February 28, 2021**

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	\$49,000.00	\$41,360.91	\$7,639.09
TOTAL REVENUES	\$49,000.00	\$41,360.91	\$7,639.09

EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	\$24,000.00	\$23,800.00	\$200.00
TOTAL EXPENSES	\$24,000.00	\$23,800.00	\$200.00

NET INCOME	\$25,000.00	\$17,560.91	
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PARKING FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$193,349.31	\$17,560.91	\$210,910.22