

**PATRICK & HENRY COMMUNITY COLLEGE**  
**Budget & Finance Committee**  
**11:30 a.m.—November 15, 2021**

**Minutes**

The Patrick & Henry Community College Board Budget & Finance Committee met at 11:30 a.m. on Monday, November 15, 2021, in the MET Conference room, with Mr. Barry Helmstutler, Chair, presiding.

Committee members present were: Mr. Barry Helmstutler, Chair, Dr. Denny Casey, Mr. George Hippisley, Mr. Wren Williams.

Committee members absent were: Mr. Gary Collins

College staff present were: Dr. Greg Hodges, Mr. Jack Hanbury, Ms. Janet Copenhaver, and Ms. Sue Ann Ehmann.

Others present: None.

Mr. Helmstutler called the meeting to order at 11:36 a.m. A quorum was present.

**Report on Local Funds Expenditures – Month Ending October 31, 2021**

Report given by Jack Hanbury, Vice President for Financial & Administrative Services.

- **Local Funds Summary**

In the black. Net income for Local Funds was \$135,526.

- **Locality Fund Budget**

No expenses yet other than bank charges. We have budgeted \$70,000 for a new marquee to be installed in front of West Hall.

- **Auxiliary Funds Budget**

College Bookstore and Vending are down – both due to COVID. Local Board Expenses were originally budgeted under COVID restrictions. Meeting in person may result in going over budget.

- **Auxiliary Funds Investments**

Performing well. Monthly return up nearly 3%, Year to Date up nearly 2%, Overall return 46%.

- **Student Activities Budget**

Under Club Receipts, \$22,928 is a donation from PHCC Foundation to offset the travel expenses incurred by our Baseball and Soccer teams when they participated in the World Series and Nationals last Spring.

- **Student Activities Funds**

Athletics are slightly in the red. Most expenses are incurred in the Fall, but we anticipate revenues continuing throughout the year and bringing this line into the black.

- **Parking Funds**

We had set aside \$24,000 for unexpected expenses. It came to our attention that the softball field needed repairs so we made some much-needed improvements, replacing brick dust and wind screens.

**Board Report #425 – Fiscal Year 2023 Local Funds Request**

Jack Hanbury reported that our last Local Funds increase was in 2018. He is asking for a 5% increase from all localities this year.

**Motion #1.** A motion to approve Board Report #425 was made by Dr. Denny Casey, and seconded by Mr. George Hippisley. The motion passed by majority vote.

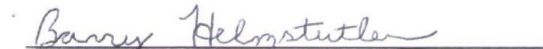
**Adjournment:** There being no further business, Mr. Helmstutler adjourned the meeting at 11:51 am.

Minutes Recorded By:

Minutes Approved By:



Sue Ann Ehmman



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Barry Helmstutler, Chair, Budget & Finance Committee