

**PATRICK & HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending April 30, 2022**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$117,819.49	\$24,191.06	\$142,010.55
AUXILIARY FUNDS ¹	\$922,800.76	\$57,281.07	\$980,081.83
STUDENT ACTIVITY FUNDS	\$52,525.18	(\$65,926.13)	(\$13,400.95)
PARKING FUNDS	<u>\$210,979.81</u>	<u>\$26,741.13</u>	<u>\$237,720.94</u>
TOTAL LOCAL FUNDS	\$1,304,125.24	\$42,287.13	\$1,346,412.37

¹Including Investment Gain/Loss

**PATRICK & HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET REPORT
Period Ending April 30, 2022**

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$59,442.00	\$59,442.00	\$0.00
401040	Martinsville	\$19,835.00	\$19,835.00	\$0.00
401030	Patrick County	\$17,322.00	\$12,750.00	\$4,572.00
	<u>Bank Interest</u>	<u>\$1,000.00</u>	<u>\$80.35</u>	<u>\$919.65</u>
TOTAL REVENUES		\$97,599.00	\$92,107.35	\$5,491.65

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$10,000.00	\$10,000.00	\$0.00
460010	68800 Contingency Expenses	\$7,500.00	\$7,000.00	\$500.00
460060	61246 Bank Charges	\$2,000.00	\$1,616.29	\$383.71
470010	<u>62320 Plant & Improvements-Construction</u>	<u>\$70,000.00</u>	<u>\$49,300.00</u>	<u>\$20,700.00</u>
TOTAL EXPENSES		\$89,500.00	\$67,916.29	\$21,583.71
NET INCOME		\$8,099.00	\$24,191.06	(\$16,092.06)

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$117,819.49	\$24,191.06	\$142,010.55

PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET REPORT
Period Ending April 30, 2022

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$40,000.00	\$33,111.35	\$6,888.65
406500	40751	ARPA Reimbursement (Bookstore)		\$16,864.00	
406510	40751	Vending	\$6,000.00	\$9,837.58	(\$3,837.58)
406510	40751	ARPA Reimbursement (Vending)		\$16,315.00	
406530	40751	Miscellaneous	\$500.00	\$10.00	\$490.00
TOTAL REVENUES			\$46,500.00	\$76,137.93	\$3,541.07

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$35,000.00	\$35,000.00	\$0.00
465020		President's Office/Community Relations	\$6,000.00	\$3,166.79	\$2,833.21
465030		Administration Local Expenses	\$2,500.00	\$1,828.69	\$671.31
465040		Local Board Expenses	\$1,000.00	\$3,169.67	(\$2,169.67)
465050		Contingency	\$2,000.00	\$3,932.00	(\$1,932.00)
TOTAL EXPENSES			\$46,500.00	\$47,097.15	(\$597.15)

NET INCOME			\$0.00	\$29,040.78	
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AUXILIARY FUND BALANCE			
<u>BEGINNING</u>	<u>INVEST.</u>	<u>NET</u>	<u>ENDING</u>
<u>BALANCE</u>	<u>GAIN/LOSS</u>	<u>INCOME</u>	<u>BALANCE</u>
\$922,800.76	\$28,240.29	\$29,040.78	\$980,081.83

**PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
April 30, 2022**

	<u>Amount</u>
BEGINNING VALUE	\$863,326.98
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
ADJUSTED BASIS	\$863,326.98

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2021	\$866,671.94	0.39%	0.39%	44.45%
	8/31/2021	\$876,928.87	1.19%	1.58%	46.15%
	9/30/2021	\$854,675.94	-2.58%	-1.00%	42.45%
	10/31/2021	\$879,006.68	2.82%	1.82%	46.50%
	11/30/2021	\$865,072.37	-1.61%	0.20%	44.18%
	12/31/2021	\$905,392.18	4.67%	4.87%	50.90%
	1/31/2022	\$893,911.40	-1.33%	3.54%	48.99%
	2/28/2022	\$883,073.40	-1.26%	2.29%	47.18%
	3/31/2022	\$891,567.27	0.98%	3.27%	48.59%

Gain/Loss **\$28,240.29**

PATRICK & HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET REPORT
 Period Ending April 30, 2022

REVENUES		BUDGET	ACTUAL	VARIANCE
100850	Student Activity Fees	\$114,000.00	\$87,879.83	\$26,120.17
	From Auxiliary Funds	\$35,000.00	\$35,000.00	\$0.00
	<u>Club Receipts</u>	<u>\$2,000.00</u>	<u>\$2,473.52</u>	<u>(\$473.52)</u>
TOTAL REVENUES		\$151,000.00	\$125,353.35	\$25,646.65
EXPENSES		BUDGET	ACTUAL	VARIANCE
90101	<u>Student Activities & Cultural Events</u> (See Following Schedule)	<u>\$151,000.00</u>	<u>\$191,279.48</u>	<u>(\$40,279.48)</u>
TOTAL EXPENSES		\$151,000.00	\$191,279.48	(\$40,279.48)
NET INCOME		\$0.00	(\$65,926.13)	\$65,926.13

STUDENT ACTIVITIES FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$52,525.18	(\$65,926.13)	(\$13,400.95)

**STUDENT ACTIVITIES FUNDS
BUDGET REPORT
PERIOD ENDING April 30,, 2022**

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2021	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$35,000.00	\$2,000.00	\$114,000.00	\$87,879.83	\$124,879.83		
994010	INTERNATIONAL CLUB	\$395.15			\$500.00	\$385.44	\$780.59		\$780.59
994020	ALLIANCE FOR EXCELLENCE	\$1,644.49			\$600.00	\$462.53	\$2,107.02		\$2,107.02
994030	EARLY CHILDHOOD CLUB	\$395.15			\$500.00	\$385.44	\$780.59		\$780.59
994060	CAMPUS LIFE	\$4,859.23			\$6,000.00	\$4,625.25	\$9,484.48	\$4,170.50	\$5,313.98
994070	PHI THETA KAPPA	\$4,655.15		\$17.52	\$1,000.00	\$770.88	\$5,443.55	\$397.22	\$5,046.33
994080	INTERCOLLEGIATE ATHLETICS	\$6,221.00	\$35,000.00	\$1,830.00	\$87,000.00	\$67,066.19	\$110,117.19	\$183,653.47	(\$73,536.28)
994090	INTRAMURALS	\$1,295.28			\$1,500.00	\$1,156.31	\$2,451.59	\$1,500.00	\$951.59
994100	STUDENT GOV ASSOC	\$5,255.72			\$2,150.00	\$1,657.38	\$6,913.10		\$6,913.10
994120	ENVIRONMENTAL CLUB	\$158.06			\$200.00	\$154.18	\$312.24		\$312.24
994130	STUDENT NURSES ASSOC	\$5,337.77		\$26.00	\$500.00	\$385.44	\$5,749.21	\$61.69	\$5,687.52
994140	CULINARY CLUB				\$0.00	\$0.00			\$0.00
994160	STUDENT SERVICES ADV	\$1,279.57			\$300.00	\$231.26	\$1,510.83	\$532.80	\$978.03
994180	PLAY DAY, FALL FEST	\$3,161.22			\$4,000.00	\$3,083.50	\$6,244.72		\$6,244.72
994200	BROWN BAG SEMINAR	\$1,859.58			\$750.00	\$578.16	\$2,437.74		\$2,437.74
994210	CAMPUS LIFE DISCRETIONARY FUND	\$5,829.58			\$4,000.00	\$3,083.50	\$8,913.08	\$860.00	\$8,053.08
994230	VETERANS CLUB	\$1,946.46			\$500.00	\$385.44	\$2,331.90	\$103.80	\$2,228.10
994250	CULTURAL EVENTS	\$2,370.92			\$3,000.00	\$2,312.63	\$4,683.55		\$4,683.55
994260	STUDENT AWARDS BANQUET	\$3,086.03			\$1,000.00	\$770.88	\$3,856.91		\$3,856.91
994360	LAMBDA ALPHA EPSILON	\$1,000.00			\$0.00	\$0.00	\$1,000.00		\$1,000.00
994390	SMA	\$1,774.82		\$600.00	\$500.00	\$385.44	\$2,760.26		\$2,760.26
BUDGET TOTALS		\$52,525.18	\$35,000.00	\$2,473.52	\$114,000.00	\$87,879.83	\$177,878.53	\$191,279.48	(\$13,400.95)

**PATRICK & HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET REPORT
Period Ending April 30, 2022**

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	<u>\$49,000.00</u>	<u>\$40,411.91</u>	<u>\$8,588.09</u>
TOTAL REVENUES	\$49,000.00	\$40,411.91	\$8,588.09

EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	<u>\$24,000.00</u>	<u>\$13,670.78</u>	<u>\$10,329.22</u>
TOTAL EXPENSES	\$24,000.00	\$13,670.78	\$10,329.22

NET INCOME	\$25,000.00	\$26,741.13	
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PARKING FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$210,979.81	\$26,741.13	\$237,720.94