

PATRICK & HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending October 31, 2022

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$140,784.97	\$15,615.31	\$156,400.28
AUXILIARY FUNDS ¹	\$916,342.47	\$7,827.07	\$924,169.54
STUDENT ACTIVITY FUNDS	\$48,912.87	(\$25,125.95)	\$23,786.92
PARKING FUNDS	<u>\$224,222.16</u>	<u>\$8,062.47</u>	<u>\$232,284.63</u>
TOTAL LOCAL FUNDS	\$1,330,262.47	\$6,378.90	\$1,336,641.37

¹Including Investment Gain/Loss

**PATRICK & HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET
Period Ending October 31, 2022**

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$62,414.00		\$62,414.00
401040	Martinsville	\$19,835.00	\$19,835.00	\$0.00
401030	Patrick County	\$10,000.00	\$5,000.00	\$5,000.00
	<u>Bank Interest</u>	<u>\$100.00</u>	<u>\$145.59</u>	<u>(\$45.59)</u>
TOTAL REVENUES		\$92,349.00	\$24,980.59	\$67,368.41

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$10,000.00	\$8,693.30	\$1,306.70
460010	68800 Contingency Expenses	\$7,500.00		\$7,500.00
460060	61246 Bank Charges	\$2,000.00	\$671.98	\$1,328.02
470010	<u>62320 Plant & Improvements-Construction</u>	<u>\$70,000.00</u>		<u>\$70,000.00</u>
TOTAL EXPENSES		\$89,500.00	\$9,365.28	\$80,134.72
NET INCOME		\$2,849.00	\$15,615.31	(\$12,766.31)

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$140,784.97	\$15,615.31	\$156,400.28

PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET
Period Ending October 31, 2022

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$40,000.00	\$17,208.65	\$22,791.35
406510	40751	Vending	\$10,000.00	\$1,620.19	\$8,379.81
<u>406530</u>	<u>40751</u>	<u>Miscellaneous</u>	<u>\$500.00</u>		<u>\$500.00</u>
TOTAL REVENUES			\$50,500.00	\$18,828.84	\$31,671.16

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$35,000.00		\$35,000.00
465020		President's Office/Community Relations	\$5,000.00	\$1,271.73	\$3,728.27
465030		Administration Local Expenses	\$2,500.00	\$1,038.17	\$1,461.83
465040		Local Board Expenses	\$3,500.00	\$1,242.20	\$2,257.80
<u>465050</u>		<u>Contingency</u>	<u>\$4,500.00</u>		<u>\$4,500.00</u>
TOTAL EXPENSES			\$50,500.00	\$3,552.10	\$46,947.90
NET INCOME			\$0.00	\$15,276.74	

AUXILIARY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>INVEST.</u> <u>GAIN/LOSS</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$916,342.47	(\$7,449.67)	\$15,276.74	\$924,169.54

**PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
October 31, 2022**

	<u>Amount</u>
BEGINNING VALUE	\$824,545.90
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
ADJUSTED BASIS	\$824,545.90

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2022	\$848,558.88	2.91%	2.91%	41.43%
	8/31/2022	\$830,501.12	-2.19%	0.72%	38.42%
	9/30/2022	\$777,903.51	-6.38%	-5.66%	29.65%
	10/31/2022	\$817,096.23	4.75%	-0.90%	36.18%

Gain/Loss **(\$7,449.67)**

PATRICK & HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET
Period Ending October 31, 2022

REVENUES		BUDGET	ACTUAL	VARIANCE
100850	Student Activity Fees	\$92,000.00	\$51,456.47	\$40,543.53
	From Foundation	\$88,000.00	\$9,200.00	\$78,800.00
	From Auxiliary Funds	\$35,000.00		\$35,000.00
	HEERF	\$21,675.00	\$21,675.00	\$0.00
	Athletics Fundraising	\$8,000.00		\$8,000.00
	<u>Club Receipts</u>	<u>\$2,000.00</u>	<u>\$1,012.00</u>	<u>\$988.00</u>
TOTAL REVENUES		\$246,675.00	\$83,343.47	\$163,331.53

EXPENSES		BUDGET	ACTUAL	VARIANCE
90101	<u>Student Activities & Cultural Events</u> (See Following Schedule)	<u>\$240,000.00</u>	<u>\$108,469.42</u>	<u>\$131,530.58</u>
TOTAL EXPENSES		\$240,000.00	\$108,469.42	\$131,530.58
NET INCOME		\$6,675.00	(\$25,125.95)	\$31,800.95

STUDENT ACTIVITIES FUND BALANCE			
	<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
	\$48,912.87	(\$25,125.95)	\$23,786.92

STUDENT ACTIVITIES FUNDS

BUDGET

PERIOD ENDING October 31, 2022

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2018	TRANSFER FROM AUXILIARY	ANNUAL FOUNDATION SUPPORT	HEERF	FUNDRAISING & CLUB RECEIPTS	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$35,000.00	\$88,000.00	\$21,675.00	\$10,000.00	\$92,000.00	\$51,456.47			
994010	INTERNATIONAL CLUB	\$800.09					\$500.00	\$279.65	\$1,079.74	\$781.11	\$298.63
994020	ALLIANCE FOR EXCELLENCE	\$2,130.41					\$600.00	\$335.59	\$2,466.00		\$2,466.00
994030	EARLY CHILDHOOD CLUB	\$800.09					\$500.00	\$279.65	\$1,079.74		\$1,079.74
994060	CAMPUS LIFE	\$4,347.96					\$5,000.00	\$2,796.55	\$7,144.51	\$6,314.50	\$830.01
994070	PHI THETA KAPPA	\$4,065.32					\$1,000.00	\$559.31	\$4,624.63		\$4,624.63
994080	INTERCOLLEGIATE ATHLETICS	\$0.00		\$9,200.00	\$21,675.00	\$1,012.00	\$70,000.00	\$39,151.66	\$71,038.66	\$93,360.60	(\$22,321.94)
994090	INTRAMURALS	\$530.59					\$1,500.00	\$838.96	\$1,369.55	\$1,457.80	(\$88.25)
994100	STUDENT GOV ASSOC	\$6,996.94					\$2,150.00	\$1,202.52	\$8,199.46		\$8,199.46
994120	ENVIRONMENTAL CLUB	\$320.03					\$200.00	\$111.86	\$431.90		\$431.90
994130	STUDENT NURSES ASSOC	\$5,707.02				\$6.00	\$500.00	\$279.65	\$5,992.67		\$5,992.67
994140	CULINARY CLUB	\$0.00					\$0.00	\$0.00	\$0.00		\$0.00
994160	STUDENT SERVICES ADV	\$299.50					\$300.00	\$167.79	\$467.29	\$238.79	\$228.50
994180	PLAY DAY, FALL FEST	\$6,400.71					\$2,000.00	\$1,118.62	\$7,519.33	\$3,937.00	\$3,582.33
994200	BROWN BAG SEMINAR	\$960.98					\$750.00	\$419.48	\$1,380.47	\$179.62	\$1,200.85
994210	DISCRETIONARY SA FUND	\$8,135.14					\$2,000.00	\$1,118.62	\$9,253.76	\$1,500.00	\$7,753.76
994230	VETERANS CLUB	\$2,247.60					\$500.00	\$279.65	\$2,527.25		\$2,527.25
994250	CULTURAL EVENTS	\$623.54					\$3,000.00	\$1,677.93	\$2,301.46	\$700.00	\$1,601.46
994260	STUDENT AWARDS BANQUET	\$767.20					\$1,000.00	\$559.31	\$1,326.51		\$1,326.51
994360	ADMIN OF JUSTICE ASSOC	\$1,000.00					\$0.00	\$0.00	\$1,000.00		\$1,000.00
994390	SMA	\$2,779.76					\$500.00	\$279.65	\$3,059.41		\$3,059.41
BUDGET TOTALS		\$48,912.87	\$0.00	\$9,200.00	\$21,675.00	\$1,018.00	\$92,000.00	\$51,456.47	\$132,262.34	\$108,469.42	\$23,792.92

**PATRICK & HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET
Period Ending October 31, 2022**

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	<u>\$50,000.00</u>	<u>\$23,662.47</u>	<u>\$26,337.53</u>
TOTAL REVENUES	\$50,000.00	\$23,662.47	\$26,337.53

EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	<u>\$30,000.00</u>	<u>\$15,600.00</u>	<u>\$14,400.00</u>
TOTAL EXPENSES	\$30,000.00	\$15,600.00	\$14,400.00

NET INCOME	\$20,000.00	\$8,062.47	
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PARKING FUND BALANCE		
<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$224,222.16	\$8,062.47	\$232,284.63