

**PATRICK & HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending December 31, 2024**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$244,598.65	(\$4,097.94)	\$240,500.71
AUXILIARY FUNDS ¹	\$1,059,773.80	\$78,530.70	\$1,138,304.50
STUDENT ACTIVITY FUNDS	\$33,924.68	\$74,389.72	\$108,314.40
PARKING FUNDS	<u>\$277,582.11</u>	<u>\$22,393.01</u>	<u>\$299,975.12</u>
TOTAL LOCAL FUNDS	\$1,615,879.24	\$171,215.49	\$1,787,094.73

¹Including Investment Gain/Loss

PATRICK & HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET
Period Ending December 31, 2024

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$62,414.00	\$37,414.00	\$25,000.00
401040	Martinsville	\$19,835.00	\$835.00	\$19,000.00
401030	Patrick County	\$10,000.00	\$4,000.00	\$6,000.00
	<u>Bank Interest</u>	<u>\$200.00</u>	<u>\$39.57</u>	<u>\$160.43</u>
TOTAL REVENUES		\$92,449.00	\$42,288.57	\$50,160.43

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$10,000.00		\$10,000.00
460010	68800 Contingency Expenses	\$7,500.00		\$7,500.00
460060	61246 Bank Charges	\$2,000.00	\$1,386.51	\$613.49
	<u>Transfer to Student Activities</u>	<u>\$45,000.00</u>	<u>\$45,000.00</u>	<u>\$0.00</u>
TOTAL EXPENSES		\$64,500.00	\$46,386.51	\$18,113.49
NET INCOME		\$27,949.00	(\$4,097.94)	\$32,046.94

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$244,598.65	(\$4,097.94)	\$240,500.71

PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET
Period Ending December 31, 2024

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$30,000.00	\$15,998.49	\$14,001.51
406510	40751	Vending	\$15,000.00	\$11,037.95	\$3,962.05
		Auxiliary Fees	\$21,000.00	\$21,000.00	\$0.00
406530	40751	Miscellaneous	\$500.00		\$500.00
TOTAL REVENUES			\$66,500.00	\$48,036.44	\$18,463.56

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$50,000.00	\$21,000.00	\$29,000.00
465020		President's Office/Community Relations	\$5,000.00	\$3,062.14	\$1,937.86
465030		Administration Local Expenses	\$2,500.00	\$98.18	\$2,401.82
465040		Local Board Expenses	\$3,500.00	\$1,350.00	\$2,150.00
TOTAL EXPENSES			\$61,000.00	\$25,510.32	\$35,489.68
NET INCOME			\$5,500.00	\$22,526.12	

AUXILIARY FUND BALANCE				
	<u>BEGINNING</u>	<u>INVEST.</u>	<u>NET</u>	<u>ENDING</u>
	<u>BALANCE</u>	<u>GAIN/LOSS</u>	<u>INCOME</u>	<u>BALANCE</u>
	\$1,059,773.80	\$56,004.58	\$22,526.12	\$1,138,304.50

**PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
December 31, 2024**

	<u>Amount</u>
BEGINNING VALUE	\$948,719.23
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>(\$20,000.00)</u>
ADJUSTED BASIS	\$928,719.23

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2024	\$984,572.52	6.01%	6.01%	64.10%
	8/31/2024	\$1,007,235.31	2.30%	8.45%	67.87%
	9/30/2024	\$1,002,093.01	-0.51%	7.90%	67.02%
	10/31/2024	\$992,940.14	-0.91%	6.91%	65.49%
	11/30/2024	\$1,013,257.17	2.05%	9.10%	68.88%
	12/31/2024	\$984,723.81	-2.82%	6.03%	64.12%

Gain/Loss	\$56,004.58
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PATRICK & HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET
Period Ending December 31, 2024

REVENUES	BUDGET	ACTUAL	VARIANCE
100850 Student Activity Fees	\$115,000.00	\$83,868.94	\$31,131.06
From Foundation	\$44,383.00	\$13,000.00	\$31,383.00
From Auxiliary Funds	\$50,000.00	\$21,000.00	\$29,000.00
Club Receipts	\$10,000.00	\$164.00	\$9,836.00
Capital Gains Distributions	\$20,000.00	\$20,000.00	\$0.00
<u>From Locality Funds</u>	<u>\$45,000.00</u>	<u>\$45,000.00</u>	<u>\$0.00</u>
TOTAL REVENUES	\$284,383.00	\$183,032.94	\$101,350.06

EXPENSES	BUDGET	ACTUAL	VARIANCE
90101 <u>Student Activities & Cultural Events</u> (See Following Schedule)	<u>\$284,383.00</u>	<u>\$108,643.22</u>	<u>\$175,739.78</u>
TOTAL EXPENSES	\$284,383.00	\$108,643.22	\$175,739.78

NET INCOME	\$0.00	\$74,389.72	(\$74,389.72)
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STUDENT ACTIVITIES FUND BALANCE			
<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>	
\$33,924.68	\$74,389.72	\$108,314.40	

STUDENT ACTIVITIES FUNDS

BUDGET

PERIOD ENDING December 31, 2024

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2024	TRANSFER FROM FOUNDATION	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	CAPITAL GAINS	TRANSFER FROM LOCALITY	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$44,383.00	\$50,000.00	\$10,000.00	\$20,000.00	\$45,000.00	\$115,000.00	\$83,868.94			
994010	INTERNATIONAL CLUB	\$1,065.80						\$500.00	\$364.65	\$1,430.45		\$1,430.45
994020	ALLIANCE FOR EXCELLENCE	\$3,386.61						\$600.00	\$437.58	\$3,824.19	\$500.00	\$3,324.19
994030	EARLY CHILDHOOD CLUB	\$1,846.91						\$500.00	\$364.65	\$2,211.56		\$2,211.56
994060	CAMPUS LIFE	\$388.65			\$150.00			\$11,850.00	\$8,642.15	\$9,180.80	\$1,607.58	\$7,423.22
994070	PHI THETA KAPPA	\$3,259.67						\$6,000.00	\$4,375.77	\$7,635.44	\$87.00	\$7,548.44
490199	INTERCOLLEGIATE ATHLETICS	\$1,807.57	\$13,000.00	\$21,000.00		\$20,000.00	\$45,000.00	\$55,000.00	\$40,111.23	\$140,918.80	\$74,748.48	\$66,170.32
994090	INTRAMURALS	(\$443.28)						\$1,500.00	\$1,093.94	\$650.66	\$865.61	(\$214.95)
994130	STUDENT NURSES ASSOC	\$3,887.15			\$14.00			\$500.00	\$364.65	\$4,251.80	\$182.00	\$4,069.80
994150	CHEERLEADING	\$0.00						\$1,000.00	\$729.30	\$729.30	\$321.00	\$408.30
994160	STUDENT SERVICES ADV	\$375.35						\$300.00	\$218.79	\$594.14	\$178.45	\$415.69
994180	PLAY DAY, FALL FEST	\$2,937.70						\$3,000.00	\$2,187.89	\$5,125.59	\$6,940.00	(\$1,814.41)
994200	BROWN BAG SEMINAR	\$1,568.91						\$5,750.00	\$4,193.45	\$5,762.36	\$123.92	\$5,638.44
994210	DISCRETIONARY SA FUND	\$4,693.64						\$8,000.00	\$5,834.36	\$10,528.00	\$5,817.32	\$4,710.68
994220	BASS FISHING CLUB	\$0.00						\$9,000.00	\$6,563.66	\$6,563.66	\$7,476.64	(\$912.98)
994250	CULTURAL EVENTS	\$4,364.74						\$8,000.00	\$5,834.36	\$10,199.10	\$3,427.95	\$6,771.15
994260	STUDENT AWARDS BANQUET	(\$1,213.69)						\$1,000.00	\$729.30	(\$484.39)		(\$484.39)
994360	STUDENT AWARDS	\$5,998.95						\$500.00	\$364.65	\$6,363.60	\$6,367.27	(\$3.67)
994390	FCA	\$0.00						\$2,000.00	\$1,458.59	\$1,458.59		\$1,458.59
BUDGET TOTALS		\$33,924.68	\$13,000.00	\$21,000.00	\$164.00	\$20,000.00	\$45,000.00	\$115,000.00	\$82,410.35	\$215,485.03	\$108,643.22	\$106,691.81

**PATRICK & HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET
Period Ending December 31, 2024**

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	<u>\$50,000.00</u>	<u>\$22,393.01</u>	<u>\$27,606.99</u>
TOTAL REVENUES	\$50,000.00	\$22,393.01	\$27,606.99

EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	<u>\$25,000.00</u>	<u>\$0.00</u>	<u>\$25,000.00</u>
TOTAL EXPENSES	\$25,000.00	\$0.00	\$25,000.00

NET INCOME	\$25,000.00	\$22,393.01	
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PARKING FUND BALANCE			
	<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
	\$277,582.11	\$22,393.01	\$299,975.12