

PATRICK & HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending August 31, 2025

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$244,598.65	\$2,049.22	\$246,647.87
AUXILIARY FUNDS ¹	\$1,059,773.80	\$25,881.18	\$1,085,654.98
STUDENT ACTIVITY FUNDS	\$33,274.14	(\$16,534.88)	\$16,739.26
PARKING FUNDS	<u>\$277,582.11</u>	<u>(\$13,383.00)</u>	<u>\$264,199.11</u>
TOTAL LOCAL FUNDS	\$1,615,228.70	(\$1,987.48)	\$1,613,241.22

¹Including Investment Gain/Loss

PATRICK & HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET
Period Ending August 31, 2025

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$62,414.00		\$62,414.00
401040	Martinsville	\$19,835.00		\$19,835.00
401030	Patrick County	\$10,000.00	\$2,500.00	\$7,500.00
	<u>Bank Interest</u>	<u>\$200.00</u>		<u>\$200.00</u>
TOTAL REVENUES		\$92,449.00	\$2,500.00	\$89,949.00

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$7,500.00		\$7,500.00
460060	61246 Bank Charges	\$2,000.00	\$450.78	\$1,549.22
	<u>Transfer to Student Activities</u>	<u>\$82,949.00</u>		<u>\$82,949.00</u>
TOTAL EXPENSES		\$92,449.00	\$450.78	\$91,998.22

NET INCOME		\$0.00	\$2,049.22	(\$2,049.22)
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LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$244,598.65	\$2,049.22	\$246,647.87

PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET
Period Ending August 31, 2025

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$28,000.00		\$28,000.00
406510	40751	Vending	\$7,500.00	\$3,012.32	\$4,487.68
		Auxiliary Fees	\$21,000.00		\$21,000.00
<u>406530</u>	<u>40751</u>	<u>Miscellaneous</u>	<u>\$500.00</u>	<u>\$70.32</u>	<u>\$429.68</u>
TOTAL REVENUES			\$57,000.00	\$3,082.64	\$53,917.36

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$46,000.00		\$46,000.00
465020		President's Office/Community Relations	\$5,000.00	\$681.00	\$4,319.00
465030		Administration Local Expenses	\$2,500.00	\$103.19	\$2,396.81
465040		Local Board Expenses	\$3,500.00	\$665.00	\$2,835.00
TOTAL EXPENSES			\$57,000.00	\$1,449.19	\$55,550.81

NET INCOME			\$0.00	\$1,633.45	
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AUXILIARY FUND BALANCE				
	<u>BEGINNING BALANCE</u>	<u>INVEST. GAIN/LOSS</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
	\$1,059,773.80	\$24,247.73	\$1,633.45	\$1,085,654.98

**PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
August 31, 2025**

	<u>Amount</u>
BEGINNING VALUE	\$1,080,718.96
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
ADJUSTED BASIS	\$1,080,718.96

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2025	\$1,077,968.99	-0.25%	-0.25%	79.66%
	8/31/2025	\$1,104,966.69	2.50%	2.24%	84.16%

Gain/Loss	\$24,247.73
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PATRICK & HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET
Period Ending August 31, 2025

REVENUES	BUDGET	ACTUAL	VARIANCE
Student Activity Fees	\$75,000.00	\$11,889.65	\$63,110.35
From Foundation	\$28,383.00		\$28,383.00
From Auxiliary Funds	\$46,000.00		\$46,000.00
Club Receipts	\$10,000.00		\$10,000.00
Capital Gains Distributions	\$20,000.00		\$20,000.00
<u>From Locality Funds</u>	<u>\$62,000.00</u>		<u>\$62,000.00</u>
TOTAL REVENUES	\$241,383.00	\$11,889.65	\$229,493.35
EXPENSES	BUDGET	ACTUAL	VARIANCE
<u>90101</u> <u>Student Activities & Cultural Events</u> (See Following Schedule)	<u>\$241,383.00</u>	<u>\$28,424.53</u>	<u>\$212,958.47</u>
TOTAL EXPENSES	\$241,383.00	\$28,424.53	\$212,958.47
NET INCOME	\$0.00	(\$16,534.88)	\$16,534.88

STUDENT ACTIVITIES FUND BALANCE			
<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>	
\$33,274.14	(\$16,534.88)	\$16,739.26	

STUDENT ACTIVITIES FUNDS BUDGET PERIOD ENDING August 31, 2025												
DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2025	TRANSFER FROM FOUNDATION	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	CAPITAL GAINS	TRANSFER FROM LOCALITY	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$28,383.00	\$46,000.00	\$10,000.00	\$20,000.00	\$62,000.00	\$75,000.00	\$11,889.65	\$251,383.00		
994010	INTERNATIONAL CLUB	\$1,519.15						\$500.00	\$79.26			\$1,598.41
994020	ALLIANCE FOR EXCELLENCE	\$3,073.16						\$600.00	\$95.12			\$3,168.28
994030	EARLY CHILDHOOD CLUB	\$2,300.26						\$500.00	\$79.26			\$2,379.52
994060	CAMPUS LIFE	\$7,326.29						\$5,850.00	\$927.39		\$5,940.70	\$2,312.98
994070	PHI THETA KAPPA	\$7,696.78						\$3,000.00	\$475.59			\$8,172.37
490199	INTERCOLLEGIATE ATHLETICS	(\$8,317.98)						\$40,000.00	\$6,341.15		\$22,483.83	(\$24,460.66)
994090	INTRAMURALS	(\$388.84)						\$1,500.00	\$237.79			(\$151.05)
994130	STUDENT NURSES ASSOC	\$4,158.50						\$500.00	\$79.26			\$4,237.76
994150	CHEERLEADING	\$58.96						\$1,000.00	\$158.53			\$217.49
994160	STUDENT SERVICES ADV	\$381.01						\$300.00	\$47.56			\$428.57
994180	PLAY DAY, FALL FEST	(\$1,282.21)						\$3,000.00	\$475.59			(\$806.62)
994200	BROWN BAG SEMINAR	\$6,491.63						\$4,750.00	\$753.01			\$7,244.64
994210	DISCRETIONARY SA FUND	\$5,138.74						\$5,000.00	\$792.64			\$5,931.38
994220	BASS FISHING CLUB	(\$949.43)						\$0.00	\$0.00			(\$949.43)
994250	CULTURAL EVENTS	\$4,858.59						\$5,000.00	\$792.64			\$5,651.23
994260	STUDENT AWARDS BANQUET	(\$306.99)						\$1,000.00	\$158.53			(\$148.46)
994360	STUDENT AWARDS	\$85.03						\$500.00	\$79.26			\$164.29
994390	FCA	\$1,431.50						\$2,000.00	\$317.06			\$1,748.56
BUDGET TOTALS		\$33,274.14	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$75,000.00	\$11,889.65		\$28,424.53	\$108,274.14

PATRICK & HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET
Period Ending August 31, 2025

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	<u>\$45,000.00</u>	<u>\$4,336.80</u>	<u>\$40,663.20</u>
TOTAL REVENUES	\$45,000.00	\$4,336.80	\$40,663.20
EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	<u>\$25,000.00</u>	<u>\$17,719.80</u>	<u>\$7,280.20</u>
TOTAL EXPENSES	\$25,000.00	\$17,719.80	\$7,280.20
NET INCOME	\$20,000.00	(\$13,383.00)	

PARKING FUND BALANCE		
<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$277,582.11	(\$13,383.00)	\$264,199.11



Office of the President

Board Report #455
September 15, 2025

BOARD TO CONSIDER APPROVAL OF PROGRAM DISCONTUANCE


Report:

Allied Health Preparation Career Studies Certificate

This program was deactivated (enrollment closed to students) in 2008, but was never discontinued (removed as a program option). Given its dormant status and lack of relevancy to employment, approval to discontinue this program is being sought.

Recommendation:

The college administration recommends that the Board approve the discontinuation of the Allied Health Preparation Career Studies program.


Greg Hodges, President



Office of the President

Board Report #456
September 15, 2025

BOARD TO CONSIDER APPROVAL OF PROGRAM APPROVAL

Report:

Industrial Trades Career Studies Certificate

As Patrick & Henry Community College begins the process of renovating the industrial trades area, the need to provide multiple programming pathways for students is crucial. To complement the FastForward programming pathways for Carpentry, Plumbing, HVAC, and Electrician, a proposal for a Career Studies Certificate in Industrial Trades is presented below. For P&HCC's service region, wages, total positions, and annual openings for the aforementioned areas are very strong:

Carpentry: 400 total positions with a median salary of \$45,800 and 30 projected annual openings

Plumbing: 141 total positions with a median salary of \$49,000 and 20 projected annual openings

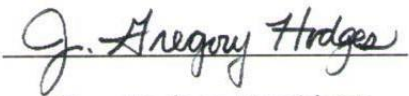
Electricians: 246 total positions with a median salary of \$58,500 and 24 projected annual openings

HVAC: 151 total positions with a median salary of \$49,100 and 14 projected annual openings

Given these numbers, providing an opportunity for dual enrolled students or students who would like to stack this career studies certificate into an associate degree to obtain these skills and get an early start on their career is essential. Additionally, these programs open up opportunity for apprenticeships and/or internships.

Recommendation:

The college administration recommends that the Board approve the Industrial Trades Career Studies Certificate program.


Greg Hodges, President



Industrial Trades CSC (27-29 cr.)

SDV 100	College Success Skills	1 cr.
BLD 105	Shop Practices and Procedures	3 cr.
BLD 110	Introduction to Construction	3 cr.
EEE EEE	Industry Pathway Courses (select one from below)	20-22 cr.

Carpentry Pathway

BLD 125	Introduction to Carpentry Trades	3 credits	
BLD 126	Basic Carpentry Principles	3 credits	
BLD 131	Carpentry Framing I	5 credits	
BLD 132	Carpentry Framing II	5 credits	
BLD 190	Coordinated Internship	5 credits	21 total

Electrician Pathway

ELE 111	Home Electric Power I	3 cr.	
ELE 112	Home Electric Power II	3 cr.	
ELE 127	Residential Wiring Methods	3 cr.	
ELE 131	National Electrical Code I	4 cr.	
ELE 132	National Electrical Code II	4 cr.	
ELE 190	Coordinated Internship	5 cr.	22 total

HVAC Pathway

AIR 121	Air Conditioning and Refrigeration I	4 cr.	
AIR 122	Air Conditioning and Refrigeration II	4 cr.	
AIR 134	Circuits and Controls I	3 cr.	
AIR 235	Heat Pumps	4 cr.	
ELE 111	Home Electric Power I	3 cr.	
AIR 190	Coordinated Internship	4 cr.	22 total

Plumbing Pathway

BLD 140	Principles of Plumbing Trade I	3 cr.	
BLD 141	Principles of Plumbing Trade II	3 cr.	
BLD 142	Principles of Plumbing Trade III	3 cr.	
BLD 143	Plumbing Blueprint Reading	3 cr.	
BLD 144	Plumbing Code and Certification Prep	3 cr.	
BLD 190	Coordinated Internship	5 cr.	20 total



Office of the President

Board Report #457
September 15, 2025

BOARD TO CONSIDER APPROVAL OF FISCAL YEAR 2026 LOCAL FUNDS BUDGET AMENDMENT

Report:

In fiscal year 2025, the College implemented changes to the Local Funds Budget to provide enhanced support for the Student Activities Fund. These changes were successful in establishing a more stable financial foundation for student activities. The Local Funds Budget for fiscal year 2026 was subsequently approved by the Board with similar provisions.


Since that approval, system-wide adjustments have been made to the fee structure for Dual Enrollment courses offered in local high schools. As a result, the amount of Student Activity Fees retained by the College has been significantly reduced. This decrease has placed considerable strain on the budgets for student activities and athletics.

In response, the College recommends an amendment to the fiscal year 2026 Local Funds Budget, as outlined below.

Locality Fund The original fiscal year 2026 budget anticipated a transfer of \$62,000 from Locality Funds to the Student Activities Fund, resulting in a projected surplus of just over \$20,000. The College now recommends an additional transfer of \$20,000 from Locality Funds, bringing the total transfer to \$82,000. The proposed amended budget is attached for review.

Recommendation:

The College administration recommends that the Board approve an amendment to the fiscal year 2026 Local Funds Budget to authorize an additional \$20,000 in funding to support student activities and athletics.


Greg Hodges, President

PATRICK & HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending June 30, 2026

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$244,598.65	\$0.00	\$244,598.65
AUXILIARY FUNDS ¹	\$1,059,773.80	\$0.00	\$1,059,773.80
STUDENT ACTIVITY FUNDS	\$0.00	\$0.00	\$0.00
PARKING FUNDS	<u>\$277,582.11</u>	<u>\$0.00</u>	<u>\$277,582.11</u>
TOTAL LOCAL FUNDS	\$1,581,954.56	\$0.00	\$1,581,954.56

¹Including Investment Gain/Loss

PATRICK & HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET
Period Ending June 30, 2026

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$62,414.00		\$62,414.00
401040	Martinsville	\$19,835.00		\$19,835.00
401030	Patrick County	\$10,000.00		\$10,000.00
	<u>Bank Interest</u>	<u>\$200.00</u>		<u>\$200.00</u>
TOTAL REVENUES		\$92,449.00	\$0.00	\$92,449.00

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$7,500.00		\$7,500.00
460060	61246 Bank Charges	\$2,000.00		\$2,000.00
	<u>Transfer to Student Activities</u>	<u>\$82,949.00</u>		<u>\$82,949.00</u>
TOTAL EXPENSES		\$92,449.00	\$0.00	\$92,449.00

NET INCOME		\$0.00	\$0.00	\$0.00
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LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$244,598.65	\$0.00	\$244,598.65

PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET
Period Ending June 30, 2026

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$28,000.00		\$28,000.00
406510	40751	Vending	\$7,500.00		\$7,500.00
		Auxiliary Fees	\$21,000.00		\$21,000.00
<u>406530</u>	<u>40751</u>	<u>Miscellaneous</u>	<u>\$500.00</u>		<u>\$500.00</u>
TOTAL REVENUES			\$57,000.00	\$0.00	\$57,000.00
EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$46,000.00		\$46,000.00
465020		President's Office/Community Relations	\$5,000.00		\$5,000.00
465030		Administration Local Expenses	\$2,500.00		\$2,500.00
465040		Local Board Expenses	\$3,500.00		\$3,500.00
TOTAL EXPENSES			\$57,000.00	\$0.00	\$57,000.00
NET INCOME			\$0.00	\$0.00	

AUXILIARY FUND BALANCE				
	<u>BEGINNING BALANCE</u>	<u>INVEST. GAIN/LOSS</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
	\$1,059,773.80	\$0.00	\$0.00	\$1,059,773.80

**PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
January 31, 2025**

	<u>Amount</u>
BEGINNING VALUE	\$948,719.23
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>(\$20,000.00)</u>
ADJUSTED BASIS	\$928,719.23

			<u>Month</u> <u>Return</u>	<u>FYTD</u> <u>Return</u>	<u>Cum.</u> <u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2024	\$984,572.52	6.01%	6.01%	64.10%
	8/31/2024	\$1,007,235.31	2.30%	8.45%	67.87%
	9/30/2024	\$1,002,093.01	-0.51%	7.90%	67.02%
	10/31/2024	\$992,940.14	-0.91%	6.91%	65.49%
	11/30/2024	\$1,013,257.17	2.05%	9.10%	68.88%
	12/31/2024	\$984,723.81	-2.82%	6.03%	64.12%
	1/31/2025	\$1,013,421.09	2.91%	9.12%	68.90%

Gain/Loss

PATRICK & HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET
Period Ending June 30, 2026

REVENUES	BUDGET	ACTUAL	VARIANCE
Student Activity Fees	\$75,000.00		\$75,000.00
From Foundation	\$28,383.00		\$28,383.00
From Auxiliary Funds	\$46,000.00		\$46,000.00
Club Receipts	\$10,000.00		\$10,000.00
Capital Gains Distributions	\$20,000.00		\$20,000.00
<u>From Locality Funds</u>	<u>\$82,000.00</u>		<u>\$82,000.00</u>
TOTAL REVENUES	\$261,383.00	\$0.00	\$261,383.00

EXPENSES	BUDGET	ACTUAL	VARIANCE
<u>90101</u> <u>Student Activities & Cultural Events</u> (See Following Schedule)	<u>\$241,383.00</u>	<u>\$0.00</u>	<u>\$241,383.00</u>
TOTAL EXPENSES	\$241,383.00	\$0.00	\$241,383.00
NET INCOME	\$20,000.00	\$0.00	\$20,000.00

STUDENT ACTIVITIES FUND BALANCE		
<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$0.00	\$0.00	\$0.00

STUDENT ACTIVITIES FUNDS												
BUDGET												
PERIOD ENDING June 30,2026												
DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2025	TRANSFER FROM FOUNDATION	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	CAPITAL GAINS	TRANSFER FROM LOCALITY	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$28,383.00	\$46,000.00	\$10,000.00	\$20,000.00	\$62,000.00	\$75,000.00		\$251,383.00		
994010	INTERNATIONAL CLUB							\$500.00	\$0.00			\$0.00
994020	ALLIANCE FOR EXCELLENCE							\$600.00	\$0.00			\$0.00
994030	EARLY CHILDHOOD CLUB							\$500.00	\$0.00			\$0.00
994060	CAMPUS LIFE							\$5,850.00	\$0.00			\$0.00
994070	PHI THETA KAPPA							\$3,000.00	\$0.00			\$0.00
490199	INTERCOLLEGIATE ATHLETICS		\$28,383.00	\$46,000.00	\$10,000.00	\$20,000.00	\$62,000.00	\$40,000.00	\$0.00			\$166,383.00
994090	INTRAMURALS							\$1,500.00	\$0.00			\$0.00
994130	STUDENT NURSES ASSOC							\$500.00	\$0.00			\$0.00
994150	CHEERLEADING							\$1,000.00	\$0.00			\$0.00
994160	STUDENT SERVICES ADV							\$300.00	\$0.00			\$0.00
994180	PLAY DAY, FALL FEST							\$3,000.00	\$0.00			\$0.00
994200	BROWN BAG SEMINAR							\$4,750.00	\$0.00			\$0.00
994210	DISCRETIONARY SA FUND							\$5,000.00	\$0.00			\$0.00
994220	BASS FISHING CLUB							\$0.00	\$0.00			\$0.00
994250	CULTURAL EVENTS							\$5,000.00	\$0.00			\$0.00
994260	STUDENT AWARDS BANQUET							\$1,000.00	\$0.00			\$0.00
994360	STUDENT AWARDS							\$500.00	\$0.00			\$0.00
994390	FCA							\$2,000.00	\$0.00			\$0.00
BUDGET TOTALS			\$28,383.00	\$46,000.00	\$10,000.00	\$20,000.00	\$62,000.00	\$75,000.00	\$0.00			\$241,383.00

PATRICK & HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET
Period Ending June 30, 2026

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	<u>\$45,000.00</u>		<u>\$45,000.00</u>
TOTAL REVENUES	\$45,000.00	\$0.00	\$45,000.00
EXPENSES	BUDGET	ACTUAL	VARIANCE
490000 Site Improvements/Parking	<u>\$25,000.00</u>	<u>\$0.00</u>	<u>\$25,000.00</u>
TOTAL EXPENSES	\$25,000.00	\$0.00	\$25,000.00
NET INCOME	\$20,000.00	\$0.00	

PARKING FUND BALANCE		
<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$277,582.11	\$0.00	\$277,582.11