

BOARD REPORT #462  
MARCH 16, 2026

## **BOARD TO CONSIDER APPROVAL OF THE 2026-2028 BIENNIAL PARKING PLAN**

### **Report:**

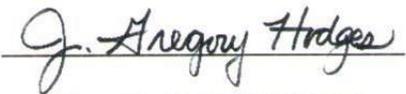
The college is required to submit a Biennial Parking Plan to the Virginia Community College System (VCCS). A copy of the proposed plan is included with this report.

For fiscal year 2027, the college plans to allocate \$50,000 for the repaving of various parking lots.

For fiscal year 2028, the college plans to allocate an additional \$50,000 for further parking repairs as part of the college's ongoing assessment of maintenance and infrastructure needs.

### **Recommendation:**

College administration recommends that the Board approve the Biennial Parking Plan for 2026–2028.



Greg Hodges, President



**Virginia Community College System**  
**Auxiliary Parking Reserve Plan for College Parking Facilities**  
**2026-28 Biennium (FY 2027 and FY 2028)**  
**FY2027**

<b>College:</b>	<b>Patrick &amp; Henry Community College</b>	
<b>A.</b>	Projected FY '26 Parking Reserve Balance (June 30, 2026)	\$ 277,000.00
<b>FY '27 Planned Use of Funds (thru June 30, 2027)</b>		
	Project Description	Budget
1	Parking Lot Repair and Paving	\$ 50,000.00
2		\$ -
3		\$ -
4		\$ -
5		\$ -
6	<i>Additional Projects (See Continuation Sheet)</i>	\$ -
<b>B.</b>	FY '27 Planned Use of Funds Total	\$ 50,000.00
<b>FY '27 Projected Revenue (thru June 30, 2027)</b>		
	Revenue Source Description	
1	Mandatory Non-E&G Student Parking Fees	\$ 52,000.00
2	Permit Parking Fees, Fines & Event Sales	\$ -
3	Local Government Contributions	\$ -
4	Interest	\$ -
5	Other (Please Specify)	\$ -
6	Other (Please Specify)	\$ -
7	Other (Please Specify)	\$ -
<b>C.</b>	FY '27 Projected Revenue Total	\$ 52,000.00
<b>D.</b>	Projected FY '27 Available Parking Fund Total (A+C)	\$ 329,000.00
	<b>Projected FY '27 (June 30, 2027) Parking Fund Ending Balance (D-B)</b>	<b>\$ 279,000.00</b>

College:

A.

**FY '28 Planned Use of Funds (thru June 30, 2028)**

Project Description	Budget
1 Parking Lot Paving	\$ 50,000.00
2	\$ -
3	\$ -
4	\$ -
5	\$ -
6 Additional Projects (See Continuation Sheet)	\$ -

B.

**FY '28 Projected Revenue (thru June 30, 2028)**

Revenue Source Description	
1 Mandatory Non-E&G Student Parking Fees	\$ 54,000.00
2 Permit Parking Fees, Fines & Event Sales	\$ -
3 Local Government Contributions	\$ -
4 Interest	\$ -
5 Other (Please Specify)	\$ -
6 Other (Please Specify)	\$ -
7 Other (Please Specify)	\$ -

C.

D.

Summary	
2024-26 Projected Reserve Balance (June 30, 2026)	\$ 277,000.00
2026-28 Planned Use of Funds	\$ 100,000.00
2026-28 Projected Revenue	\$ 106,000.00
2026-28 Projected Reserve Balance (June 30, 2028)	\$ 283,000.00

Date Approved by Local Board:

**PATRICK & HENRY COMMUNITY COLLEGE  
LOCAL FUNDS SUMMARY  
Period Ending February 28, 2026**

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$244,598.65	\$1,974.24	\$246,572.89
AUXILIARY FUNDS <sup>1</sup>	\$1,059,773.80	\$165,783.98	\$1,225,557.78
STUDENT ACTIVITY FUNDS	\$33,274.14	\$15,026.58	\$48,300.72
PARKING FUNDS	<u>\$277,582.11</u>	<u>\$611.31</u>	<u>\$278,193.42</u>
<b>TOTAL LOCAL FUNDS</b>	<b>\$1,615,228.70</b>	<b>\$183,396.11</b>	<b>\$1,798,624.81</b>

<sup>1</sup>Including Investment Gain/Loss

**PATRICK & HENRY COMMUNITY COLLEGE  
LOCALITY FUND BUDGET  
Period Ending February 28, 2026**

<b>REVENUES</b>		<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
401020	Henry County	\$62,414.00	\$62,414.00	\$0.00
401040	Martinsville	\$19,835.00		\$19,835.00
401030	Patrick County	\$10,000.00	\$5,000.00	\$5,000.00
	<u>Bank Interest</u>	<u>\$200.00</u>		<u>\$200.00</u>
<b>TOTAL REVENUES</b>		<b>\$92,449.00</b>	<b>\$67,414.00</b>	<b>\$25,035.00</b>

<b>EXPENSES</b>		<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
460040	61257 Physical Plant Repair & Maintenance	\$7,500.00	\$1,765.48	\$5,734.52
460060	61246 Bank Charges	\$2,000.00	\$1,674.28	\$325.72
	<u>Transfer to Student Activities</u>	<u>\$82,949.00</u>	<u>\$62,000.00</u>	<u>\$20,949.00</u>
<b>TOTAL EXPENSES</b>		<b>\$92,449.00</b>	<b>\$65,439.76</b>	<b>\$27,009.24</b>

<b>NET INCOME</b>	<b>\$0.00</b>	<b>\$1,974.24</b>	<b>(\$1,974.24)</b>
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**LOCALITY FUND BALANCE**

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$244,598.65	\$1,974.24	\$246,572.89

**PATRICK & HENRY COMMUNITY COLLEGE**  
**AUXILIARY FUND BUDGET**  
**Period Ending February 28, 2026**

<b>REVENUES</b>			<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
406500	40751	College Bookstore	\$28,000.00	\$11,314.80	\$16,685.20
406510	40751	Vending	\$7,500.00	\$13,400.08	(\$5,900.08)
		Auxiliary Fees	\$21,000.00		\$21,000.00
<u>406530</u>	<u>40751</u>	<u>Miscellaneous</u>	<u>\$500.00</u>	<u>\$90.46</u>	<u>\$409.54</u>
<b>TOTAL REVENUES</b>			<b>\$57,000.00</b>	<b>\$24,805.34</b>	<b>\$32,194.66</b>

<b>EXPENSES</b>			<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
		Transfer to Student Activities	\$46,000.00		\$46,000.00
465020		President's Office/Community Relations	\$5,000.00	\$2,907.08	\$2,092.92
465030		Administration Local Expenses	\$2,500.00	\$1,093.62	\$1,406.38
465040		Local Board Expenses	\$3,500.00	\$1,905.00	\$1,595.00
<b>TOTAL EXPENSES</b>			<b>\$57,000.00</b>	<b>\$5,905.70</b>	<b>\$51,094.30</b>
<b>NET INCOME</b>			<b>\$0.00</b>	<b>\$18,899.64</b>	

<b>AUXILIARY FUND BALANCE</b>				
	<u>BEGINNING</u> <u>BALANCE</u>	<u>INVEST.</u> <u>GAIN/LOSS</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
	\$1,059,773.80	\$146,884.34	\$18,899.64	\$1,225,557.78

**PATRICK & HENRY COMMUNITY COLLEGE  
AUXILIARY FUNDS INVESTMENT PERFORMANCE  
February 28, 2026**

	<u>Amount</u>
<b>BEGINNING VALUE</b>	\$1,080,718.96
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	<u>\$0.00</u>
<b>ADJUSTED BASIS</b>	<b>\$1,080,718.96</b>

			<u>Month Return</u>	<u>FYTD Return</u>	<u>Cum. Return</u>
<b>PORTFOLIO VALUE AS OF</b>	7/31/2025	\$1,077,968.99	-0.25%	-0.25%	79.66%
	8/31/2025	\$1,104,966.69	2.50%	2.24%	84.16%
	9/30/2025	\$1,118,625.97	1.24%	3.51%	86.44%
	10/31/2025	\$1,113,892.22	-0.42%	3.07%	85.65%
	11/30/2025	\$1,138,412.26	2.20%	5.34%	89.74%
	12/31/2025	\$1,147,081.56	0.76%	6.14%	91.18%
	1/31/2026	\$1,185,525.64	3.35%	9.70%	97.59%
	2/28/2026	\$1,227,603.30	3.55%	13.59%	104.60%

<b>Gain/Loss</b>	<b>\$146,884.34</b>
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**PATRICK & HENRY COMMUNITY COLLEGE**  
**STUDENT ACTIVITIES BUDGET**  
**Period Ending February 28, 2026**

<b>REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
Student Activity Fees	\$75,000.00	\$65,489.93	\$9,510.07
From Foundation	\$28,383.00	\$41,383.00	(\$13,000.00)
From Auxiliary Funds	\$46,000.00		\$46,000.00
Club Receipts	\$10,000.00		\$10,000.00
Capital Gains Distributions	\$20,000.00		\$20,000.00
<u>From Locality Funds</u>	<u>\$82,000.00</u>	<u>\$62,000.00</u>	<u>\$20,000.00</u>
<b>TOTAL REVENUES</b>	<b>\$261,383.00</b>	<b>\$168,872.93</b>	<b>\$92,510.07</b>
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<b>EXPENSES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
<u>90101</u> <u>Student Activities &amp; Cultural Events</u> (See Following Schedule)	<u>\$241,383.00</u>	<u>\$153,846.35</u>	<u>\$87,536.65</u>
<b>TOTAL EXPENSES</b>	<b>\$241,383.00</b>	<b>\$153,846.35</b>	<b>\$87,536.65</b>
<b>NET INCOME</b>	<b>\$20,000.00</b>	<b>\$15,026.58</b>	<b>\$4,973.42</b>

<b>STUDENT ACTIVITIES FUND BALANCE</b>			
<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>	
\$33,274.14	\$15,026.58	\$48,300.72	

**STUDENT ACTIVITIES FUNDS**

**BUDGET**

**PERIOD ENDING February 28, 2026**

DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2025	TRANSFER FROM FOUNDATION	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	CAPITAL GAINS	TRANSFER FROM LOCALITY	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	<b>BUDGETED REVENUES</b>		<b>\$28,383.00</b>	<b>\$46,000.00</b>	<b>\$10,000.00</b>	<b>\$20,000.00</b>	<b>\$82,000.00</b>	<b>\$75,000.00</b>	<b>\$65,489.93</b>	<b>\$251,383.00</b>		
994010	INTERNATIONAL CLUB	\$1,519.15						\$500.00	\$436.60		\$419.09	\$1,536.66
994020	ALLIANCE FOR EXCELLENCE	\$3,073.16			\$200.00			\$600.00	\$523.92			\$3,597.08
994030	EARLY CHILDHOOD CLUB	\$2,300.26						\$500.00	\$436.60			\$2,736.86
994060	CAMPUS LIFE	\$7,326.29						\$5,850.00	\$5,108.21		\$7,972.45	\$4,462.05
994070	PHI THETA KAPPA	\$7,696.78						\$3,000.00	\$2,619.60			\$10,316.38
490199	INTERCOLLEGIATE ATHLETICS	(\$8,317.98)	\$41,383.00				\$62,000.00	\$40,000.00	\$34,927.96		\$142,014.25	(\$12,021.27)
994090	INTRAMURALS	(\$388.84)						\$1,500.00	\$1,309.80			\$920.95
994130	STUDENT NURSES ASSOC	\$4,158.50						\$500.00	\$436.60			\$4,595.10
994150	CHEERLEADING	\$58.96						\$1,000.00	\$873.20		\$265.00	\$667.16
994160	STUDENT SERVICES ADV	\$381.01						\$300.00	\$261.96			\$642.97
994180	PLAY DAY, FALL FEST	(\$1,282.21)						\$3,000.00	\$2,619.60			\$1,337.39
994200	BROWN BAG SEMINAR	\$6,491.63						\$4,750.00	\$4,147.70		\$235.93	\$10,403.40
994210	DISCRETIONARY SA FUND	\$5,138.74						\$5,000.00	\$4,366.00		\$2,279.96	\$7,224.78
994220	BASS FISHING CLUB	(\$949.43)						\$0.00	\$0.00			(\$949.43)
994250	CULTURAL EVENTS	\$4,858.59						\$5,000.00	\$4,366.00		\$659.67	\$8,564.92
994260	STUDENT AWARDS BANQUET	(\$306.99)						\$1,000.00	\$873.20			\$566.21
994360	STUDENT AWARDS	\$85.03						\$500.00	\$436.60			\$521.63
994390	FCA	\$1,431.50						\$2,000.00	\$1,746.40			\$3,177.90
<b>BUDGET TOTALS</b>		<b>\$33,274.14</b>	<b>\$41,383.00</b>	<b>\$0.00</b>	<b>\$200.00</b>	<b>\$0.00</b>	<b>\$62,000.00</b>	<b>\$75,000.00</b>	<b>\$65,489.93</b>		<b>\$153,846.35</b>	<b>\$211,857.14</b>

**PATRICK & HENRY COMMUNITY COLLEGE  
PARKING FUNDS BUDGET  
Period Ending February 28, 2026**

<b>REVENUES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
409010 Student Parking Fees	<u>\$45,000.00</u>	<u>\$23,887.71</u>	<u>\$21,112.29</u>
<b>TOTAL REVENUES</b>	<b>\$45,000.00</b>	<b>\$23,887.71</b>	<b>\$21,112.29</b>

<b>EXPENSES</b>	<b>BUDGET</b>	<b>ACTUAL</b>	<b>VARIANCE</b>
490000 Site Improvements/Parking	<u>\$25,000.00</u>	<u>\$23,276.40</u>	<u>\$1,723.60</u>
<b>TOTAL EXPENSES</b>	<b>\$25,000.00</b>	<b>\$23,276.40</b>	<b>\$1,723.60</b>

<b>NET INCOME</b>	<b>\$20,000.00</b>	<b>\$611.31</b>	
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<b>PARKING FUND BALANCE</b>		
<u>BEGINNING BALANCE</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
\$277,582.11	\$611.31	\$278,193.42