

PATRICK & HENRY COMMUNITY COLLEGE
LOCAL FUNDS SUMMARY
Period Ending August 31, 2026

<u>FUND BALANCES</u>	<u>BEG. BAL.</u>	<u>NET INCOME</u>	<u>END. BAL.</u>
LOCALITY FUNDS	\$244,598.65	\$14,630.65	\$259,229.30
AUXILIARY FUNDS ¹	\$1,059,773.80	\$46,506.93	\$1,106,280.73
STUDENT ACTIVITY FUNDS	\$104,361.87	\$8,826.99	\$113,188.86
PARKING FUNDS	<u>\$277,582.11</u>	<u>\$4,319.71</u>	<u>\$281,901.82</u>
TOTAL LOCAL FUNDS	\$1,686,316.43	\$74,284.28	\$1,760,600.71

¹Including Investment Gain/Loss

PATRICK & HENRY COMMUNITY COLLEGE
LOCALITY FUND BUDGET
Period Ending August 31, 2026

REVENUES		BUDGET	ACTUAL	VARIANCE
401020	Henry County	\$63,662.00		\$63,662.00
401040	Martinsville	\$19,835.00	\$20,231.00	(\$396.00)
401030	Patrick County	\$10,000.00	\$2,525.00	\$7,475.00
	<u>Bank Interest</u>	<u>\$200.00</u>		<u>\$200.00</u>
TOTAL REVENUES		\$93,697.00	\$22,756.00	\$70,941.00

EXPENSES		BUDGET	ACTUAL	VARIANCE
460040	61257 Physical Plant Repair & Maintenance	\$7,500.00	\$7,675.00	(\$175.00)
460060	61246 Bank Charges	\$2,000.00	\$450.35	\$1,549.65
	<u>Transfer to Student Activities</u>	<u>\$82,000.00</u>		<u>\$82,000.00</u>
TOTAL EXPENSES		\$91,500.00	\$8,125.35	\$83,374.65
NET INCOME		\$2,197.00	\$14,630.65	(\$12,433.65)

LOCALITY FUND BALANCE

<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$244,598.65	\$14,630.65	\$259,229.30

PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUND BUDGET
Period Ending August 31, 2026

REVENUES			BUDGET	ACTUAL	VARIANCE
406500	40751	College Bookstore	\$25,000.00	\$4,367.60	\$20,632.40
406510	40751	Vending	\$10,000.00	\$3,248.73	\$6,751.27
		Auxiliary Fees	\$21,000.00		\$21,000.00
406530	40751	Miscellaneous	\$0.00		<u>\$0.00</u>
TOTAL REVENUES			\$56,000.00	\$7,616.33	\$48,383.67

EXPENSES			BUDGET	ACTUAL	VARIANCE
		Transfer to Student Activities	\$45,000.00		\$45,000.00
465020		President's Office/Community Relations	\$5,000.00	\$681.00	\$4,319.00
465030		Administration Local Expenses	\$2,500.00	\$154.68	\$2,345.32
465040		Local Board Expenses	\$3,500.00	\$1,462.31	\$2,037.69
TOTAL EXPENSES			\$56,000.00	\$2,297.99	\$53,702.01

NET INCOME			\$0.00	\$5,318.34	
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AUXILIARY FUND BALANCE				
	<u>BEGINNING BALANCE</u>	<u>INVEST. GAIN/LOSS</u>	<u>NET INCOME</u>	<u>ENDING BALANCE</u>
	\$1,059,773.80	\$41,188.59	\$5,318.34	\$1,106,280.73

**PATRICK & HENRY COMMUNITY COLLEGE
AUXILIARY FUNDS INVESTMENT PERFORMANCE
August 31, 2026**

	<u>Amount</u>
BEGINNING VALUE	\$1,190,634.49
Plus cash deposits	\$0.00
<u>Less cash withdrawals</u>	
ADJUSTED BASIS	\$1,190,634.49

			<u>Month</u>	<u>FYTD</u>	<u>Cum.</u>
			<u>Return</u>	<u>Return</u>	<u>Return</u>
PORTFOLIO VALUE AS OF	7/31/2026	\$1,215,013.78	2.05%	2.05%	102.50%
	8/31/2026	\$1,231,823.08	1.41%	3.46%	105.30%

Gain/Loss **\$41,188.59**

PATRICK & HENRY COMMUNITY COLLEGE
STUDENT ACTIVITIES BUDGET
Period Ending August 31, 2026

REVENUES	BUDGET	ACTUAL	VARIANCE
Student Activity Fees	\$90,000.00	\$11,759.23	\$78,240.77
From Foundation	\$33,640.00	\$27,079.00	\$6,561.00
From Auxiliary Funds	\$45,000.00		\$45,000.00
Club Receipts	\$5,000.00		\$5,000.00
Capital Gains Distributions	\$20,000.00		\$20,000.00
<u>From Locality Funds</u>	<u>\$82,000.00</u>		<u>\$82,000.00</u>
TOTAL REVENUES	\$275,640.00	\$38,838.23	\$236,801.77
EXPENSES	BUDGET	ACTUAL	VARIANCE
<u>90101</u> <u>Student Activities & Cultural Events</u> (See Following Schedule)	<u>\$250,640.00</u>	<u>\$30,011.24</u>	<u>\$220,628.76</u>
TOTAL EXPENSES	\$250,640.00	\$30,011.24	\$220,628.76
NET INCOME	\$25,000.00	\$8,826.99	\$16,173.01

STUDENT ACTIVITIES FUND BALANCE		
<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$104,361.87	\$8,826.99	\$113,188.86

STUDENT ACTIVITIES FUNDS BUDGET PERIOD ENDING August 31, 2026												
DEPT. CODE	ACTIVITY	BALANCE FORWARD 6/30/2025	TRANSFER FROM FOUNDATION	TRANSFER FROM AUXILIARY	CLUB RECEIPTS	CAPITAL GAINS	TRANSFER FROM LOCALITY	STUDENT ACTIVITIES FEE BUDGET	STUDENT ACTIVITIES FEES-ACTUAL	AVAILABLE FUNDS	CLUB EXPENSES	ENDING BALANCE
	BUDGETED REVENUES		\$33,640.00	\$45,000.00	\$5,000.00	\$20,000.00	\$82,000.00	\$90,000.00	\$11,759.23	\$275,640.00		
994010	INTERNATIONAL CLUB	\$740.49						\$500.00	\$65.33	\$805.82		\$805.82
994020	ALLIANCE FOR EXCELLENCE	\$2,431.61						\$600.00	\$78.39	\$2,510.01	\$1,326.00	\$1,184.01
994030	EARLY CHILDHOOD CLUB	\$2,998.97						\$500.00	\$65.33	\$3,064.30		\$3,064.30
994060	CAMPUS LIFE	\$7,528.78						\$6,850.00	\$895.01	\$8,423.79	\$6,405.00	\$2,018.79
994070	PHI THETA KAPPA	\$11,821.30						\$3,000.00	\$391.97	\$12,213.27		\$12,213.27
490199	INTERCOLLEGIATE ATHLETICS	\$34,286.14	\$27,079.00					\$45,000.00	\$5,879.62	\$67,244.75	\$21,791.47	\$45,453.28
994090	INTRAMURALS	\$1,707.30						\$1,500.00	\$195.99	\$1,903.28		\$1,903.28
994130	STUDENT NURSES ASSOC	\$4,857.21						\$3,000.00	\$391.97	\$5,249.19		\$5,249.19
994150	CHEERLEADING	\$1,191.38						\$1,000.00	\$130.66	\$1,322.04		\$1,322.04
994160	STUDENT SERVICES ADV	\$730.61						\$300.00	\$39.20	\$769.80	\$337.92	\$431.88
994180	PLAY DAY, FALL FEST	\$2,910.07						\$4,000.00	\$522.63	\$3,432.71		\$3,432.71
994200	BROWN BAG SEMINAR	\$12,773.50						\$4,750.00	\$620.63	\$13,394.13		\$13,394.13
994210	DISCRETIONARY SA FUND	\$9,845.92						\$8,500.00	\$1,110.59	\$10,956.51	\$150.85	\$10,805.66
994220	BASS FISHING CLUB	(\$949.43)						\$0.00	\$0.00	(\$949.43)		\$0.00
994250	CULTURAL EVENTS	\$9,613.84						\$5,000.00	\$653.29	\$10,267.13		\$10,267.13
994260	STUDENT AWARDS BANQUET	\$1,090.43						\$2,000.00	\$261.32	\$1,351.75		\$1,351.75
994360	STUDENT AWARDS	\$783.74						\$500.00	\$65.33	\$849.07		\$849.07
994390	FCA	\$4,226.36						\$3,000.00	\$391.97	\$4,618.33		\$4,618.33
BUDGET TOTALS		\$104,361.87	\$27,079.00	\$0.00	\$0.00	\$0.00	\$0.00	\$90,000.00	\$11,759.23	\$147,426.46	\$30,011.24	\$118,364.65

PATRICK & HENRY COMMUNITY COLLEGE
PARKING FUNDS BUDGET
Period Ending August 31, 2026

REVENUES	BUDGET	ACTUAL	VARIANCE
409010 Student Parking Fees	<u>\$45,000.00</u>	<u>\$4,319.71</u>	<u>\$40,680.29</u>
TOTAL REVENUES	\$45,000.00	\$4,319.71	\$40,680.29
EXPENSES	BUDGET	ACTUAL	VARIANCE
<u>490000 Site Improvements/Parki</u>	<u>\$25,000.00</u>		<u>\$25,000.00</u>
TOTAL EXPENSES	\$25,000.00	\$0.00	\$25,000.00
NET INCOME	\$20,000.00	\$4,319.71	

PARKING FUND BALANCE		
<u>BEGINNING</u> <u>BALANCE</u>	<u>NET</u> <u>INCOME</u>	<u>ENDING</u> <u>BALANCE</u>
\$277,582.11	\$4,319.71	\$281,901.82

BOARD REPORT #464
SEPTEMBER 21, 2026

BOARD TO CONSIDER APPROVAL STRATEGIC PLAN ALIGNMENT & EXTENSION

Report:

Patrick & Henry Community College aligns its institutional strategic plan with the broader priorities of the Virginia Community College System. The System's former Opportunity 2027 framework has been re-envisioned as Accelerate Opportunity, with an extended horizon through 2030. In light of this transition, the College respectfully requests approval to extend the P&HCC Strategic Plan through 2031, with the understanding that institutional goals will continue to be reviewed, refined, and formally approved on a biennial cycle.

Additionally, the College seeks endorsement of several targeted strategies designed to ensure full alignment with the goals established for the current biennium.

Recommendation:

It is the recommendation of the College administration that the Board approve the strategic plan extension through 2031 & alignment with Accelerate Opportunity 2030.



Greg Hodges, President

BOARD REPORT #465
SEPTEMBER 21, 2026

BOARD TO CONSIDER APPROVAL OF FISCAL YEAR 2027 LOCAL FUNDS BUDGET AMENDMENT

Report:

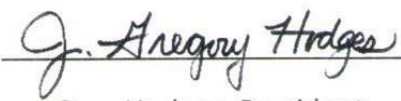
The College's campus directional signage is outdated, in poor condition, and no longer accurately reflects campus locations and wayfinding needs. As a result, students, visitors, and community members may experience confusion when navigating the campus. To address these concerns, the College has obtained an estimate for the replacement of the existing signage with modern, accurate, and visually appealing wayfinding signage.

The estimated cost of the project is \$80,366, based on the attached estimate. However, in accordance with procurement requirements, the project will be subject to a competitive bidding process. Funding for this project was not included in the Fiscal Year 2027 Local Funds Budget. Accordingly, the College recommends amending the Fiscal Year 2027 Local Funds Budget as described below.

Parking Fund: The College requests approval to amend the Fiscal Year 2027 Parking Fund Budget to include an additional \$80,366 in expenditures for the campus signage replacement project. The proposed amended budget is attached for review.

Recommendation:

It is the recommendation of the College administration that the Board approve an amendment to the Fiscal Year 2027 Local Funds Budget to appropriate an additional \$80,366 from the Parking Fund for the replacement of outdated campus directional signage.



Greg Hodges, President